

No: 26-
Date: September , 2026

RESOLUTION
OF THE CITY COUNCIL
CITY OF SANDPOINT

TITLE: THIRD AMENDMENT TO LEASE AGREEMENT WITH THE BONNER COUNTY HISTORICAL SOCIETY

WHEREAS: The City of Sandpoint and the Bonner County Historical Society, Inc. ("BCHS") entered into a Lease Agreement dated June 18, 1979, for property located at 611 S. Ella Avenue, Sandpoint, Idaho;

WHEREAS: The City and BCHS subsequently entered into a First Amendment to the Lease in 2009 and a Second Amendment to the Lease in 2023;

WHEREAS: The Lease expired on September 30, 2025, and the City and BCHS desire to renew the Lease and continue their longstanding partnership;

WHEREAS: The proposed Third Amendment renews the Lease for a forty (40) year term commencing October 1, 2025, and expiring September 30, 2065;

WHEREAS: The Third Amendment provides for annual rent of One Dollar (\$1.00), retains BCHS's option to renew for successive forty (40) year terms, and ratifies the remaining terms and conditions of the Lease and prior amendments; and

WHEREAS: The Third Amendment is being entered into in conjunction with a separate Settlement and Mutual Release Agreement between the City and BCHS;

NOW, THEREFORE, BE IT RESOLVED THAT: The Third Amendment Lease Agreement with Bonner County Historical Society a copy of which is attached hereto and made a part hereof as if fully incorporated herein, is hereby approved.

BE IT FURTHER RESOLVED THAT: The Mayor or his designee is hereby authorized, on behalf of the City, to execute this agreement.

Jeremy Grimm, Mayor

ATTEST:

Meri Jane Bohn, City Clerk