



## **AGENDA REPORT**

### **City Council Meeting**

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**TODAY'S DATE:** March 7, 2025  
**MEETING DATE:** March 19, 2025  
**TO:** Mayor & City Council  
**FROM:** Sarah Lynds, Finance Director/Treasurer  
**SUBJECT:** FY 2024 Financial Statement Presentation

#### **DESCRIPTION/BACKGROUND:**

On October 2, 2024, under Resolution 24-071, Magnuson, McHugh and Daugherty CPA was engaged to perform the City's annual financial audit. They have completed their work and will present their report to Council.

#### **STAFF RECOMMENDATION and ACTION:**

Acknowledgement and acceptance (for information only)

#### **ATTACHMENTS:**

Governance Letter from Magnuson, McHugh and Daugherty Certified Public Accountants – FY2024  
Financial Statements – September 30, 2024

#### **LINK TO ELECTRONIC FINANCIAL TRANSPARENCY:**

<https://sandpoint-id.cleargov.com/>