

NOTICE OF PUBLIC HEARING

PROPOSED BUDGET FOR FISCAL YEAR 2026-2027

SANDPOINT URBAN RENEWAL AGENCY

Pursuant to Idaho Code §§ 50-2903(5) and 50-1002, a public hearing will be held during the special meeting of the Sandpoint Urban Renewal Agency (SURA) Board of Commissioners, scheduled for Tuesday, August 25, 2026, at 7:30 a.m. in Council chambers at City Hall, 1123 W. Lake St., Sandpoint, Idaho, to take public testimony regarding SURA's proposed budget for fiscal year 2026-2027. All interested persons are invited to appear and show cause, if any, why such budget should or should not be adopted. The proposed budget, in detail, can be found by visiting the SURA page of the City website at <https://www.sandpointidaho.gov/sandpoint-urban-renewal-agency> or the City Clerk's Office at City Hall during regular office hours, 8:00 a.m.–5:00 p.m., Mon–Fri.

Expenditures	2024/2025 Budget	2025/2026 Budget	2026/2027 Proposed
Operating Expenditures	<u>26,400</u>	<u>26,400</u>	<u>26,400</u>
Capital Expenditures			
Downtown Area	1,972,785	2,232,443	2,672,923
Northern Area	1,542,766	3,003,901	3,056,443
Total Capital Expenditures	<u>3,515,551</u>	<u>5,236,344</u>	<u>5,729,366</u>
Total - All Expenditures	<u>3,541,951</u>	<u>5,262,744</u>	<u>5,755,766</u>
Revenues	2024/2025 Budget	2025/2026 Budget	2026/2027 Proposed
Operating Revenues			
Downtown Area Tax Increment (+5%)	1,060,000	1,270,000	1,470,599
Northern Area Tax Increment (+3.5%)	540,000	606,000	875,610
Total Operating Revenues	<u>1,600,000</u>	<u>1,876,000</u>	<u>2,346,209</u>
Other Revenues			
Downtown Area Interest Income	50,000	60,000	52,000
Northern Area Interest Income	150,000	150,000	150,000
Beginning Cash	1,741,951	3,176,744	3,232,557
Total Other Revenues	<u>1,941,951</u>	<u>3,386,744</u>	<u>3,434,557</u>
Total - All Revenues	<u>3,541,951</u>	<u>5,262,744</u>	<u>5,780,766</u>

For questions or requests for special accommodations, please call (208) 263-3310 at least 48 hours prior to the meeting.