2026 L-2 Worksheet

District Name: City of Sandpoint				District Type: City
Allowable Base Budget Calculation:				
Highest of the Last 3 years Non-Exempt P-Tax Budget + P-Tax Replacements (from the 'Maximum Budget & Forgone Amounts Worksheet' and highlighted in the table above)			**(1)**	$ 5,444,144
Selected Base Budget Growth Entered on the Dashboard = 3% (cannot exceed 3% of line 1)			**(2)**	$ 163,324
New Construction, Annexation, & Expiring Urban Renewal Allowable Budget Increases Calculation:				
2025 Value of District's Operating Property from Each Applicable County:		**Value**		
Bonner	**(3a)**	$ 18,246,193		
	(3b)			
	(3c)			
	(3d)			
Total 2025 Operating Property Value (total of lines 3a thru 3d):	**(3)**	$ 18,246,193		
2026 District's Net Taxable Value & Estimated Sub-roll from Each Applicable County:		**Value**		
Bonner	**(4a)**	$ 2,084,977,171		
	(4b)			
	(4c)			
	(4d)			
Total 2026 Net Taxable Value & Estimated Sub-roll (total of lines 4a thru 4d):	**(4)**	$ 2,084,977,171		
Preliminary Levy Rate for New Construction:				
2026 New Construction Preliminary Levy Rate ((line 1 + line 2) / (line 3 + line 4)) = ($5,607,468 / $2,103,223,364)	**(5)**	0.002666131		
2026 Value of District's New Construction Roll from Each Applicable County:		**Value**		
Bonner	**(6a)**	$ 20,754,782		
	(6b)	$ -		
	(6c)	$ -		
	(6d)	$ -		
Total New Construction Roll (NOT including expiring Urban Renewal) (total of lines 6a thru 6d)	**(6)**	$ 20,754,782		
Allowable Budget Increase for New Construction Roll (multiply line 5 by line 6)			**(7)**	$ 55,335
2026 Value of District's Annexed Property Subject to the 8% Cap:				
2026 Full Taxable Value of Annexation Assessed by County	**(8)**	$ -		
90% of Annexation Value in line 8	**(9)**	$ -		
Estimated Value of 2025 Annexed Operating Property (line 8 divided by line 4, then multiplied by line 3)	**(10)**	$ -		
2026 annexation preliminary levy rate ((line 1 + line 2)/(line 3 + line 4 + line 10))	**(11)**	0.002666131		
Allowable Budget Increase for Annexations Subject to 8% Cap (multiply line 9 by line 11)			**(12)**	$ -
8% Cap on Allowable Non-Exempt Budget Increases (Except Expiring Urban Renewal):				
Total of Budget Increases Listed Above (line 2 + line 7 + line 12)	**(13)**	$ 218,659		
Max 8% Cap on Budget Increases Listed Above (line 1 * 8%)	**(14)**	$ 435,532		
8% Cap Adjustment for Non-Exempt Budget (line 14 minus line 13 or zero, whichever is smaller)			**(15)**	

2026 L-2 Worksheet

2026 Expiring Urban Renewal:				
Expiring Urban Renewal Increment Value to be Reduced to 80%	**(16)**	$ -		
Expiring Urban Renewal Increment Value to be Reduced to 90%	**(17)**	$ -		
Total Expiring Urban Renewal Increment Value after Reductions (line 16 * 80%) + (line 17 * 90%)	**(18)**	$ -		
Allowable Budget Increase for Expiring Urban Renewal (line 18 multiplied by line 5)			**(19)**	$ -
	(20)	$ -		
	(21)	$ -		
			(22)	$ -
Total Non-Exempt Property Tax Budget After Increases Calculated Above (line 1 + line 2 + line 7 + line 12 + line 15 + line 19 + line 22)			**(23)**	$ 5,662,803
Previously Forgone Increases & Previous Solar Farm Tax:				
Total accrued forgone balance (from the 'Maximum Budget and Forgone Amount Worksheet')		$ 294,574		
Forgone amount to be recovered in this year's budget for Maintenance & Operations (up to 1% of line 23)	**(24)**	$ 56,628		
Forgone amount to be recovered in this year's budget for Capital Projects (up to 3% of line 23)	**(25)**	$ -		
Solar Farm Tax received in the highest budget of the last 3 years (added back in after all growth calculations)	**(26)**	$ -		
Maximum Non-Exempt Property Tax Budget After All Allowable Increases and Before Subtractions (line 23 + lines 24 thru 26)			**(27)**	**$ 5,719,431**
Property Tax Replacements:				
Yearly amount of the agricultural equipment replacement money	**(28)**	$ 2,408		
Yearly amount of the 2013 personal property replacement money	**(29)**	$ 88,958		
Yearly amount of the 2022 personal property replacement money	**(30)**	$ 9,573		
Estimated tax for the current tax year from rate-regulated electric & gas companies	**(31)**	$ -		
Recovered Homeowner's Exemption property tax	**(32)**			
Recaptured QIE	**(33)**			
Total Property Tax Replacements (Add lines 28 thru 33)			**(34)**	$ 100,939
Other Subtractions from Levying Authority:				
Other reductions reported in column 4 of the Recovered/Recaptured Property Tax list	**(35)**			
Solar Farm Tax received in the current year (7/1/25 - 6/30/26)	**(36)**			
Total additional revenues to be subtracted from levying authority (Add lines 35 & 36)			**(37)**	$ -
Fire District Annexation (Cities Only):				
If annexed by a fire district, the amount spent on fire services in the prior year is to be subtracted here			**(38)**	$ -
For School Districts Only:				
			(39)	
			(40)	
Maximum Allowable Non-Exempt Property Tax That Can Be Levied (Including Forgone Amount):				
Maximum non-exempt property tax budget including forgone amount (lines 27 - 34 - 37 - 38)			**(41)**	$ 5,618,492

2026 Dollar Certification of Budget Request to Board of County Commissioners L-2
(the "L-2 Worksheet" and applicable "Voter Approved Fund Tracker" and budget publication must be attached)

District Name: City of Sandpoint

Fund Name	Total Approved Budget*	Cash Forward Balance	Other revenue NOT shown in Column 5	Property Tax Replacements and Other Subtractions (Line 34 + Line 37 of 'L-2 Worksheet'")	Balance to be levied Col. 2 minus (Cols. 3+4+5)
1	2	3	4	5	6
General Fund	$27,202,878	$3,091,721	$18,644,558	$100,939	$5,365,660
Recreation Fund	$529,029	$3,631	$272,566		$252,832
NON-LEVIED FUNDS (must net zero)					
Column Subtotal:	$27,731,907	$3,095,352	$18,917,124	$100,939	$5,618,492
Maximum Allowable Non-Exempt Property Tax Amount to be Levied:					**$5,618,492**

Exempt Funds

(Bonds, Overrides, & Judgment Funds)

All Exempt Funds	$64,627,184	$16,436,921	$48,190,263		
Column Subtotal:	$64,627,184	$16,436,921	$48,190,263		
Column Total:	**$92,359,091**	**$19,532,273**	**$67,107,387**	**$100,939**	**$5,618,492**
Expected Totals (for balancing purposes, values from 'L-2 Worksheet')				**$100,939**	

I, the undersigned, attest that a public hearing was held and a resolution was adopted to:

RESERVE the current year's forgone amount, OR

RECOVER forgone amounts (line 24 + line 25 of the 'L-2 Worksheet')

Max Reserved Forgone:	
Reserved Forgone:	
Recovered Forgone:	$56,628

I have attached the adopted and signed resolution indicating the amount of forgone to be recovered. **Initials:** SL

I certify that the amounts shown above accurately reflect the budget being certified in accordance with the provisions of I.C. §63-803.
To the best of my knowledge, this district has established and adopted this budget in accordance with all provisions of Idaho Law.

Printed Name	**Signature of District Representative**	**Title**	**Date**

Sarah Lynds - Finance Director 1123 Lake Street Sandpoint, ID 83864	slynds@sandpointidaho.gov
Contact Name and Mailing Address	**Email Address**
208-263-3557	N/A
Phone Number (###) ###-### EXT ###	**Fax Number (###) ###-###**

*Do not include revenue allocated to urban renewal agencies