

No: 24-
Date: August 20, 2025

RESOLUTION
OF THE CITY COUNCIL
CITY OF SANDPOINT

TITLE: CERTIFYING THE AMOUNT OF FORGONE INCREASE TO BE INCLUDED IN FISCAL YEAR 2026 BUDGET

WHEREAS: Under Idaho Code, taxing districts may choose to levy taxes less than the maximum amount allowed by law, which amount not levied is referred to as the forgone amount;

WHEREAS: Pursuant to Idaho Code § 63-802, in any subsequent year, following the district's notice of intent to recover and use forgone monies and a duly-noticed public hearing, a taxing district may recover the forgone increase with a resolution that states the amount of forgone increase to be budgeted and the specific purpose for which the forgone amount will be used; and

WHEREAS: During their July 9, 2025, meeting, Sandpoint City Council declared their intent to use forgone levying authority and scheduled a public hearing for August 20, 2025, in conjunction with the City's annual budget hearing.

NOW THEREFORE, BE IT RESOLVED THAT: Following a duly-noticed public hearing held August 20, 2025, Sandpoint City Council hereby certifies \$54,783 as the amount of forgone increase to be included in the FY2026 budget, for the purpose of funding public safety vehicles.

BE IT FURTHER RESOLOVED THAT: Pursuant to Idaho Code § 63-802(e), upon adoption of this resolution, the City Clerk shall provide a copy to the Bonner County Clerk and Idaho State Tax Commission.

Jeremy Grimm, Mayor

ATTEST:

Melissa Ward, City Clerk