

No: 20-056
Date: December 2, 2020

RESOLUTION
OF THE CITY COUNCIL
CITY OF SANDPOINT

TITLE: UNIVERSITY PARK SUBDIVISION DEVELOPMENT AGREEMENT

WHEREAS: Following a duly-noticed public hearing, the preliminary plat of the University Park Subdivision (City Application #PS20-0003), under development by K-M Enterprises of Idaho, LLC, and M&W Holdings, LLC (“Developers”), was approved with conditions by Sandpoint City Council on November 4, 2020;

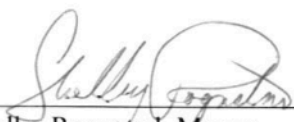
WHEREAS: As relayed within the minutes of the November 4 meeting, Council approval included direction to City staff to make specific modifications to the proposed Development Agreement that incorporate conditions of the preliminary plat approval; and

WHEREAS: Since that time, City staff has worked with the Developers and their representatives to negotiate the final terms of the conditions into the Agreement, including the requested modifications by Council.

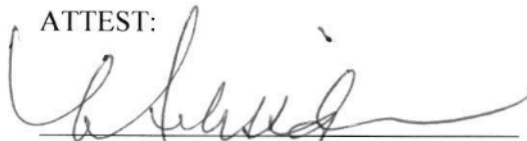
NOW, THEREFORE, BE IT RESOLVED THAT: Pursuant to City Code 9-9-11-D, the University Park Subdivision Development Agreement, a copy of which is attached hereto and made a part hereof as if fully incorporated herein, is hereby approved.

BE IT FURTHER RESOLVED THAT: On behalf of the City, the Mayor or, in his absence, the City Council President is hereby authorized to sign and enter into this Agreement.

BE IT FURTHER RESOLVED THAT: Pursuant to City Code 9-9-11-E, upon full execution, this Agreement will be recorded in the Bonner County Recorder's office.



Shelby Rognstad, Mayor

ATTEST:


Melissa Ward, City Clerk