

**CITY OF SANDPOINT**1123 LAKE STREET
SANDPOINT, IDAHO 83864

INVOICE

Customer #: 1000-00070
Invoice Number: 0000000381
Service Date: 08/25/2020
Invoice Date: 08/25/2020
Terms: NET 30
Due Date: 09/24/2020
Balance Due: \$1,578,621.74

SANDPOINT URBAN RENEWAL AGENCY
C/O WASHINGTON TRUST BANK
509 FIFTH AVE, STE E
SANDPOINT, ID 83864



| QUANTITY | DESCRIPTION | UNIT PRICE | AMOUNT |
|----------|---------------------------|--------------|--------------|
| 1.000 | SURA PROJ DWNTWN CONS PH2 | 1,860,448.72 | \$1860448.72 |

NOTES: FYE 2020 REIMBURSEMENT REQUEST - SURA DOWNTOWN PHASE 2 CONSTRUCTION EXPENDITURES

PLEASE MAKE CHECKS PAYABLE TO: CITY OF SANDPOINT

Total Invoice: \$1860448.72
Credits Applied: \$0.00
Payments Applied: \$281826.98
Invoice Balance: \$1,578,621.74

Please keep top portion for your records

Please detach bottom portion and return with payment

REMIT PAYMENT TO:
CITY OF SANDPOINT
1123 LAKE STREET
SANDPOINT, ID 83864

CUSTOMER:
SANDPOINT URBAN RENEWAL AGENCY

Customer ID: 1000-00070
Invoice Number: 0000000381
Service Date: 08/25/2020
Invoice Date: 08/25/2020
Terms: NET 30
Due Date: 09/24/2020
Balance Due: \$1,578,621.74



\$ _____
AMOUNT PAID

**CITY OF SANDPOINT**1123 LAKE STREET
SANDPOINT, IDAHO 83864

INVOICE

Customer #: 1000-00070
Invoice Number: 0000000460
Service Date: 09/30/2020
Invoice Date: 09/30/2020
Terms: NET 30
Due Date: 09/30/2021
Balance Due: \$18,906.22

SANDPOINT URBAN RENEWAL AGENCY
C/O WASHINGTON TRUST BANK
509 FIFTH AVE, STE E
SANDPOINT, ID 83864



| QUANTITY | DESCRIPTION | UNIT PRICE | AMOUNT |
|----------|---------------------------|------------|------------|
| 1.000 | SURA PROJ DWNTWN CONS PH2 | 15,597.85 | \$15597.85 |

NOTES: FYE FINAL 2020 REIMBURSEMENT REQUEST - SURA DOWNTOWN PHASE 2 CONSTRUCTION EXPENDITURES = \$15,597.85
+ ADDTNL FY21 REIMBURSEMENT REQUEST - SURA DOWNTOWN PHASE 2 CONSTRUCTION EXPENDITURES = \$3,308.37
TOTAL REIMBURSEMENT REQUEST 2 = \$18,906.22

PLEASE MAKE CHECKS PAYABLE TO: CITY OF SANDPOINT

Total Invoice: \$15597.85
Credits Applied: \$3308.37
Payments Applied: \$0.00
Invoice Balance: \$18,906.22

Please keep top portion for your records

Please detach bottom portion and return with payment

REMIT PAYMENT TO:
CITY OF SANDPOINT
1123 LAKE STREET
SANDPOINT, ID 86864

CUSTOMER:
SANDPOINT URBAN RENEWAL AGENCY

Customer ID: 1000-00070
Invoice Number: 0000000460
Service Date: 09/30/2020
Invoice Date: 09/30/2020
Terms: NET 30
Due Date: 09/30/2021
Balance Due: \$18,906.22



\$ _____
AMOUNT PAID

| REVENUES | |
|---|--------------------------|
| OPERATING REVENUES | Budget |
| Northern area tax increment (+3.5%) | \$ 540,000.00 |
| Downtown area tax increment (+5%) | \$ 1,060,000.00 |
| | \$ 1,600,000.00 |
| OTHER REVENUES | |
| Northern area interest income | \$ 150,000.00 |
| Downtown area interest income | \$ 50,000.00 |
| | \$ 200,000.00 |
| REIMBURSEMENTS | |
| FINANCING PROCEEDS- | \$ - |
| TOTAL REVENUES | \$ 1,800,000.00 |
| EXPENDITURES | |
| OPERATING EXPENDITURES | |
| Accounting | \$ 5,000.00 |
| Secretarial/Clerical | \$ 12,500.00 |
| Supplies/website | \$ 400.00 |
| Dues/Membership/Surveys | \$ 3,500.00 |
| Legal | \$ 5,000.00 |
| Total | \$ 26,400.00 |
| CAPITAL EXPENDITURES | |
| Downtown Streets | \$ 572,528.00 |
| Downtown -Revitalization Phase III design & acquisition | \$ 775,000.00 |
| Downtown-Public Art | \$ 208,400.00 |
| Downtown-City Parking Lot | \$ 250,000.00 |
| Downtown-debt payment-2018 \$1.5MM | \$ 166,857.00 |
| Northern-Public Art | \$ 114,000.00 |
| Northern-Schweitzer Ranch | \$ 25,000.00 |
| Northern-Milltown | \$ 33,333.00 |
| Northern-Milltown public improvements | \$ 18,433.00 |
| Northern-Great Northern - design & acquisition | \$ 1,352,000.00 |
| | \$ 3,515,551.00 |
| TOTAL EXPENDITURES | \$ 3,541,951.00 |
| EXCESS (SHORTFALL) | \$ (1,741,951.00) |
| Beginning fund balance 10/1/2024 | \$ 4,467,090.00 |
| Ending fund balance 9/30/2025 | \$ 2,725,139.00 |

Forecast of eligible funds available for reimbursement Phase II
 Did not fund in 2023/24, project moved to 2024/25 + \$300,000 per City budgeted cost.
 2.5% of tax increment + unused balances (\$181,892 as of 7-22-24)
 Did not fund in 2023/24, project moved to 2024/25 + \$35,000
 Loan balance as of 7-22-24 \$824,678.38. Maturity 9/15/29
 2.5% of tax increment + unused balances (\$100,679 as of 7-22-24)
 Reimbursement
 Reimbursement
 Reimbursement-6th Ave.(water-sewer)
 Design & Acquisition GNR

est. bal.based on current balances; est.increment; proj.pymts.