

NOTICE OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR 2025-2026
SANDPOINT URBAN RENEWAL AGENCY

Pursuant to Idaho Code §§ 50-2903(5) and 50-1002, a public hearing will be held during the regular meeting of the Sandpoint Urban Renewal Agency (SURA) Board of Commissioners, scheduled for Tuesday, August 5, 2025, at 7:30 a.m. in Council chambers at City Hall, 1123 W. Lake St., Sandpoint, Idaho, to take public testimony regarding SURA's proposed budget for fiscal year 2025-2026. All interested persons are invited to appear and show cause, if any, why such budget should or should not be adopted. The proposed budget, in detail, can be found by visiting the SURA page of the City website at <https://www.sandpointidaho.gov/sandpoint-urban-renewal-agency> or the City Clerk's Office at City Hall during regular office hours, 8:00 a.m.–5:00 p.m., Mon– Fri.

Expenditures	2023/2024 Budget	2024/2025 Budget	2025/2026 Proposed
Operating Expenditures	<u>26,400</u>	<u>26,400</u>	<u>26,400</u>
Capital Expenditures			
Downtown Area	1,561,572	1,972,785	2,509,443
Northern Area	<u>1,528,185</u>	<u>1,542,766</u>	<u>3,003,901</u>
Total Capital Expenditures	<u>3,089,757</u>	<u>3,515,551</u>	<u>5,513,344</u>
Total - All Expenditures	<u>3,116,157</u>	<u>3,541,951</u>	<u>5,539,744</u>
Revenues	2023/2024 Budget	2024/2025 Budget	2025/2026 Proposed
Operating Revenues			
Downtown Area Tax Increment (+3.5%)	847,000	1,060,000	1,270,000
Northern Area Tax Increment (+5%)	<u>620,825</u>	<u>540,000</u>	<u>606,000</u>
Total Operating Revenues	<u>1,467,825</u>	<u>1,600,000</u>	<u>1,876,000</u>
Other Revenues			
Downtown Area Interest Income	3,000	50,000	60,000
Northern Area Interest Income	50,000	150,000	150,000
Beginning Cash	<u>1,595,332</u>	<u>1,741,951</u>	<u>3,453,744</u>
Total Other Revenues	<u>1,648,332</u>	<u>1,941,951</u>	<u>3,663,744</u>
Total - All Revenues	<u>3,116,157</u>	<u>3,541,951</u>	<u>5,539,744</u>

For questions or requests for special accommodations, please call (208) 263-3310 at least 48 hours prior to the meeting.
Legal#7140 AD#38811 July 22, 29, 2025