Northern Debt forecast	**7/1/2025**					
Sandpoint Urban Renewal Agency	**3.5%**					
of the City of Sandpoint	Plan Year 20	Plan Year 21	Plan Year 22	Plan Year 23	Plan Year 24	
	2024-25	2025-26	2026-27	2027-28	2028-29	Memo totals
I. Resources:						
*Beginning Balance	$ 5,333,566	$ 5,353,877	$ 3,207,761	$ 3,804,025	$ 4,395,692	
**Tax Increments	$ 170,000	$ 606,000	$ 627,210	$ 649,162	$ 671,883	$ 2,724,255
Interest Earnings	$ 72,000	$ 150,000	$ 75,000	$ 50,000	$ 10,000	$ 357,000
Loan proceeds	$ -	$ -	$ -			
		$ -	$ -	$ -	$ -	
Total Projected Resources	$ 5,575,566	$ 6,109,877	$ 3,909,971	$ 4,503,187	$ 5,077,575	$ 3,081,255
II. Expenditures:						
Operations:	$ (9,938)	$ (13,200)	$ (13,500)	$ (14,500)	$ (14,500)	$ (65,638)
Capital Projects:						
	$ -	$ -	$ -	$ -	$ -	$ -
Boyer pedestrian project	$ -	$ (500,000)	$ -	$ -	$ -	$ (500,000)
Schweitzer-reimburse $375K	$ (25,000)	$ (25,000)	$ (25,000)	$ (25,000)	$ (25,000)	$ (125,000)
Milltown-reimbursement $500K	$ (33,333)	$ (33,333)	$ (33,333)	$ (33,333)	$ (33,333)	$ (166,665)
Milltown-public improvements	$ (18,433)	$ (18,433)	$ (18,433)	$ (18,433)	$ (18,433)	$ (92,165)
Purchase railroad ROW	$ -	$ (300,000)	$ -	$ -	$ -	$ (300,000)
Great Northern - design & prop.purchase	$ (20,000)	$ -	$ -	$ -	$ -	$ (20,000)
Great Northern-construction	$ -	$ (1,500,000)	$ -	$ -	$ -	$ (1,500,000)
THI (Timberline) improvments to Mt.View	$ -	$ (397,000)	$ -	$ -	$ -	$ (397,000)
SPOT - 3 bus stop shelters	$ -	$ (100,000)	$ -	$ -	$ -	$ (100,000)
Public Art Share at 2.5%	$ (114,985)	$ (15,150)	$ (15,680)	$ (16,229)	$ (16,797)	$ (178,841)
Total Capital Projects	**$ (211,751)**	**$ (2,888,916)**	**$ (92,446)**	**$ (92,995)**	**$ (93,563)**	$ (3,379,671)
Total Expenditures	$ (221,689)	$ (2,902,116)	$ (105,946)	$ (107,495)	$ (108,063)	$ (3,445,309)
Total Expenditures	$ (221,689)	$ (2,902,116)	$ (105,946)	$ (107,495)	$ (108,063)	
Debt: P&I	$ -	$ -	$ -	$ -	$ -	$ -
Debt: P&I	$ -	$ -	$ -	$ -	$ -	$ -
Available Discretionary Projects	$ 5,353,877	$ 3,207,761	$ 3,804,025	$ 4,395,692	$ 4,969,512	
III. Ending Balance	$ 5,353,877	$ 3,207,761	$ 3,804,025	$ 4,395,692	$ 4,969,512	

Assumptions:

*Plan Year 20 Account balance as of July 1, 2025; $5,333,566.21; **$114,984.92 restricted for art (current balance) and $76,766 restricted for developer reimbursement.**

**Tax increment Plan Year 20 = estimate to be collected in balance of 2024-25 fiscal year on average historical increment received in July - September 2022, 2023, and 2024 of $170,143.61 (budget for 2024-25 was $540,000-collected fytd $436,349.84). 3.5% increases for future plan years.

Capital projects=based on current information with costs provided by City staff and SURA projects

Estimated Tax increment received is approximately $10,000 per $1 million in assessed value