Table 1-Feasibility Cash Flow **7/1/2025**

Downtown Debt forecast **5%**

Sandpoint Urban Renewal Agency
of the City of Sandpoint

	Plan Year 20 2024-25	Plan Year 21 2025-26	Plan Year 22 2026-27	Plan Year 23 2027-28	Plan Year 24 2028-29	Memo totals
I. Resources:						
*Beginning Balance	$ 2,312,259	$ 1,255,665	$ 273,859	$ 1,417,665	$ 2,625,479	
**Tax Increments	$ 346,000	$ 1,270,000	$ 1,333,500	$ 1,400,175	$ 1,470,184	$ 5,819,859
Interest Earnings	$ 28,000	$ 60,000	$ 24,000	$ 24,000	$ 24,000	$ 160,000
	$ -	$ -				
Loan proceeds ongoing projects	$ -	$ -	$ -	$ -	$ -	$ -
		$ -	$ -	$ -	$ -	
Total Projected Resources	**$ 2,686,259**	**$ 2,585,665**	**$ 1,631,359**	**$ 2,841,840**	**$ 4,119,662**	**$ 5,979,859**
II. Expenditures:						
Operations:	$ (12,102)	$ (13,200)	$ (13,500)	$ (14,500)	$ (14,500)	$ (67,802)
Capital Projects:						
##Downtown Streets Phase 2	$ (572,528)	$ -	$ -	$ -	$ -	$ (572,528)
Downtown Parking Management Plan	$ -	$ -	$ -		$ -	$ -
Downtown Parking lot redevelopment	$ (250,000)	$ -	$ -	$ -	$ -	$ (250,000)
Downtown Revitialization Phase III design & acquisition	$ (300,000)	$ (2,100,000)				$ (2,400,000)
Public Art Share at 2.5%	$ (212,586)	$ (31,750)	$ (33,338)	$ (35,004)	$ (36,755)	$ (349,432)
Total Capital Projects	**$ (1,335,114)**	**$ (2,131,750)**	**$ (33,338)**	**$ (35,004)**	**$ (36,755)**	$ (3,571,960)
Total Expenditures	$ (1,347,216)	$ (2,144,950)	$ (46,838)	$ (49,504)	$ (51,255)	$ (3,639,762)
Total Expenditures	$ (1,347,216)	$ (2,144,950)	$ (46,838)	$ (49,504)	$ (51,255)	
	$ -	$ -	$ -	$ -	$ -	$ -
Debt: 2018 $1.5MM P&I	$ (83,378)	$ (166,857)	$ (166,857)	$ (166,857)	$ (166,857)	$ (750,804)
Total Debt: P&I	$ (83,378)	$ (166,857)	$ (166,857)	$ (166,857)	$ (166,857)	$ (750,804)
Available Discretionary Projects	$ 1,255,665	$ 273,859	$ 1,417,665	$ 2,625,479	$ 3,901,551	$ 1,589,292
III. Ending Balance	$ 1,255,665	$ 273,859	$ 1,417,665	$ 2,625,479	$ 3,901,551	
Funds available to repay City (must meet 1.35 DSCR 1st) incl art	$ -	$ 984,061	$ 1,045,013	$ 1,108,088	$ 1,175,734	$ 4,312,896

Assumptions:

*Plan Year 20 Account balance as of July 1, 2025; Downtown $2,312,259; Revenue Allocation Fund-Restricted $95,379.43 debt paymnet. $212,585.80 is Restricted for art (current balance)

**Tax increment plan year 20 = estimate to be collected in balance of 2024-25 fiscal year based on average historical increment received July - September 2022, 2023 and 2024 of $346,684 (budget for 24-25 was $1,060,000-collected fytd $861,882.63) 5% increases for future plan years.

***Remaining balance to fund of budgeted projects as of 7/1/25

##Balance due City of Sandpoint - Downtown streets Phases I & II - as of July 2025 $572,529					
remaining balance	$ 572,527.99	$ -	$ -	$ -	$ -

Tax increment received is approximately $10,000 per $1 million in assessed value

Capital projects=based on current information with costs provided by City staff

ITD reversion streets priority 1st Ave; Pine Street; Cedar; 1st Ave to Superior; **ITD - City approved March 26, 2015**

Project priority-completion Downtown revitalization first

City Budget 18/19 Phase 2 Downtown Streets $3.429MM