



AGREEMENT A23-5300-5 THIRD AMENDMENT

Date: March 18, 2024

Contract Title: A23-5300-5 -Agreement for Travers Park Renovations Ph1 – Construction Manager/General Contractor Services

Contract Execution Date: March 16, 2023

Division/Section: Parks & Recreation

Construction Manager: Ginno Construction of Idaho, Inc.

Construction Manager Address: 3893 N. Schreiber Way, Coeur d'Alene, Idaho 83815

This Contract Third Amendment shall become part of the original Contract.

Summary: Amend 14.3.2 Construction Phase

14.3.2.1 – The Construction Manager shall provide bonds as set forth in Exhibit B and elsewhere in the Contract Documents and further defined below:

- a. **Performance and Payment Bonds** – \$7,236,839.35 per bond.

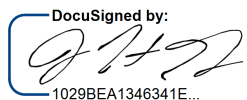
The bond amount is full construction phase Guaranteed Maximum Price. The Pre-Construction Phase fee of \$46,500 has been removed from the total Contract Price for bond purposes only.

Construction Manager to provide updated bonds as required for any additions by way of Change Orders that increase the bond amount reflected.

The City of Sandpoint and Construction Manager hereby agree to amend or modify the above referenced Agreement as set forth herein.

City of Sandpoint

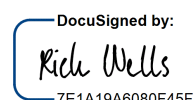
Ginno Construction of Idaho, Inc.

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3/18/2024

Jeremy Grimm
Mayor

Date

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3/15/2024

Rich Wells
President

Date