

**NOTICE OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR 2024-2025
AND USE OF FORGONE LEVYING AUTHORITY
CITY OF SANDPOINT, IDAHO**

Pursuant to Idaho Code Section 50-1002, a public hearing will be held during the regular Sandpoint City Council meeting scheduled for Wednesday, August 21, 2024, at 5:30 p.m. in Council chambers at City Hall, 1123 W. Lake St., Sandpoint, Idaho, to take public testimony regarding the City's proposed budget for fiscal year 2024-2025 and intent to use forgone levying authority. All interested persons are invited to appear and show cause, if any, why such budget should or should not be adopted and/or why the City's forgone levying authority should or should not be used. The proposed budget, in detail, can be found by visiting the City website at www.sandpointidaho.gov or City Hall during regular office hours, 8:00 a.m.–5:00 p.m., Mon– Fri.

Proposed Expenditures	2022/2023 Actual	2023/2024 Budget	2024/2025 Proposed
General Fund			
Administration	3,211,074	3,924,402	3,868,705
Public Safety	6,375,465	7,374,300	5,606,549
Streets	2,125,871	1,370,862	1,345,799
Planning	206,621	296,500	263,298
Culture & Recreation	1,103,015	1,215,137	1,064,271
Capital Projects	2,738,890	6,334,700	9,597,800
General Fund Totals	15,760,936	20,515,901	21,746,422
Special Revenue Funds			
Fiber Optic Network Fund	8,646	1,241,000	96,000
Capital Impact Fee Fund	52,073	1,567,978	1,455,500
Recreation Fund	284,032	379,909	647,777
Parks Capital Improvement Fund	1,036,543	8,430,187	2,109,822
Special Revenue Funds Total	1,381,294	11,619,074	4,309,099
Enterprise Funds			
Sanitation	629,785	670,000	645,000
Water	2,904,823	5,540,675	8,285,283
Wastewater	2,651,934	8,895,630	11,337,136
Enterprise Funds Total	6,186,542	15,106,305	20,267,419
Debt Service Fund	826,750	826,750	826,751
Agency Funds			
LID Funds (combined)	6,934	1,041,858	6,857
Agency Fund Totals	6,934	1,041,858	6,857
Intergovernmental Transfers	4,350,303	3,864,381	3,342,506
Total Expenditures - All Funds	28,512,759	52,974,269	50,499,054
Proposed Revenues	2022/2023 Actual	2023/2024 Budget	2024/2025 Proposed
Property Tax Levy			
General Fund	4,570,040	4,531,117	4,850,993
Forgone Levying Authority-Public Safety	49,829	50,094	51,794
Recreation Fund	215,047	213,508	228,581
Property Tax Levy Total	4,834,916	4,794,719	5,131,368
Revenue Sources Other than Property Tax			
General Fund	8,948,614	10,238,218	8,060,869
Grant Revenue	831,123	2,823,668	5,216,084
Fiber Optic Network Fund	39,828	41,000	46,000
Capital Improvement Fund (Impact Fees)	508,198	487,978	513,000
Recreation Fund	85,563	101,461	351,121
Parks Improvement Fund	1,083,364	536,850	536,585
Garbage Fund	794,622	790,000	815,000
Water Fund	4,954,900	4,721,700	4,737,500
Water Reserves	1,346,780	500,000	500,000
Wastewater Fund	5,478,606	4,765,750	5,365,750
Wastewater Reserves	578,567	300,000	300,000
Debt Service Fund	37,370	-	-
LID Guarantee Fund	1,455	-	-
LID Funds	9,655	991,371	1,370
Intergovernmental Transfers	4,350,303	3,864,381	3,342,506
Beginning Cash	-	18,017,173	15,581,901
Other Revenue Sources Total	29,048,948	48,179,550	45,367,686
Total Revenues - All Funds	33,883,864	52,974,269	50,499,054

For questions or requests for special accommodations, please call (208) 263-3310 at least 48 hours prior to the meeting.

Legal#6275

AD#25683

August 6, 13, 2024