

RESOLUTION NO. 3940

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SIDNEY, MONTANA LEVYING AND ASSESSING A TAX UPON ALL REAL PROPERTY IN SPECIAL IMPROVEMENT DISTRICT NO. 104 IN THE CITY OF SIDNEY, MONTANA FIXING THE ASSESSMENT APPLICABLE TO EACH LOT OR PARCEL OF LAND WITHIN SAID DISTRICT AND THE INSTALLMENT WHICH SHALL BE DELINQUENT AFTER NOVEMBER 30, 2024; AND PROVIDING FOR HEARING OF OBJECTIONS TO FINAL PASSAGE OF THIS RESOLUTION.

WHEREAS, the City Council of the City of Sidney, Montana, heretofore created Special Improvement District No. 104, and sold bonds of said special improvement district in the amount of \$665,000.00 payable over a period of twenty years, and made and constructed the improvements within said district as provided for in the proceedings creating said district and authorizing the financing; and

WHEREAS, the City Council heretofore levied and assessed a tax upon all property within said district to defray the cost of making said improvements and to pay principal and interest thereon in installments over a period of twenty years;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SIDNEY, MONTANA:

1. That to pay the installments due upon assessments made for constructing the improvements with Special Improvement District No. 104, there is hereby levied and assessed a tax upon all property in said district in the amount of \$45,100 which tax is the total amount of the installments due in fiscal year beginning July 1, 2024 and ending June 30, 2025.
2. A description of each lot and parcel of land within said district, the original total assessment applicable to said lot or parcel, and the amount of the installment due and which shall become delinquent after November 30, 2024, is shown and set forth in a schedule attached to this resolution and by this specific reference made a part hereof.
3. The City Council will be in session in the Council Chambers in the City Hall on the 3rd day of September, 2024, at 6:30 P.M., at which time and place the Council will hear any and all objections to the final adoption of this resolution and the City Clerk is hereby directed to publish in the Sidney Herald of Sidney, Montana, a notice stating that said resolution is on file in her office, subject to inspection, and stating when and where objections to said resolution will be heard.

PASSED, APPROVED, AND ADOPTED THIS 3rd day of September, 2024.

MAYOR

ATTEST:

CITY CLERK