

AS-SURVEYED PERIMETER DESCRIPTION AS REQUESTED BY CLIENT:

ALL AND SINGULAR, THAT CERTAIN PIECE, PARCEL, OR LOT OF LAND, WITH ANY IMPROVEMENTS THEREON, SITUATED, LYING, AND BEING IN TOWN OF SHALLOTTE, BRUNSWICK COUNTY, AND NORTH CAROLINA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

PARCEL 1

BEGINNING AT A FOUND R/W DISK IN THE NORTHERN BOUNDARY OF US 17 BY-PASS (R/W VARIABLE) AND BEING THE POINT OF BEGINNING; THENCE ALONG THE NORTHERN R/W BOUNDARY OF US 17 BY-PASS (VARIABLE R/W) A BEARING OF N 83°22'15" W A DISTANCE OF 200.18 FEET TO AN IRON REBAR SET; THENCE A BEARING OF N 79°41'08" W A DISTANCE OF 378.13 FEET TO A FOUND 1/2" IRON REBAR; THENCE ALONG JERRY DANFORD A BEARING OF N 6°2'4" W A DISTANCE OF 84.51 FEET TO A FOUND 3/4" IRON PIPE; THENCE A BEARING OF S 88°59'05" W A DISTANCE OF 123.51 FEET TO A FOUND 3/4" IRON PIPE; THENCE A BEARING OF N 54°22'23" W A DISTANCE OF 114.31 FEET TO A FOUND 5/8" IRON REBAR; THENCE ALONG LAND INVESTMENT GROUP A BEARING OF N 52°30'15" W A DISTANCE OF 157.86 FEET TO A FOUND 5/8" IRON REBAR; THENCE A BEARING OF N 0°59'25" W A DISTANCE OF 312.98 FEET TO A FOUND 5/8" IRON REBAR; THENCE ALONG NFUSION II LLC A BEARING OF N 70°4'41" W A DISTANCE OF 196.26 FEET TO A POINT; THENCE A BEARING OF N 51°0'05" W A DISTANCE OF 163.76 FEET TO A POINT; THENCE A BEARING OF N 24°58'23" W A DISTANCE OF 114.69 FEET TO A POINT; THENCE A BEARING OF N 14°57'00" W A DISTANCE OF 120.11 FEET TO A POINT; THENCE A BEARING OF N 13°42'00" W A DISTANCE OF 107.57 FEET TO A POINT; THENCE A BEARING OF N 20°59'28" E A DISTANCE OF 147.27 FEET TO A POINT; THENCE ALONG THE COUNTY OF BRUNSWICK A BEARING S 76°21'32" E A DISTANCE OF 260.08 FEET TO A FOUND 3/4" IRON PIPE; THENCE A BEARING OF N 45°31'06" E A DISTANCE OF 365.63 FEET TO A FOUND 3/4" IRON PIPE; THENCE A BEARING OF N 84°34'29" E A DISTANCE OF 549.98 FEET TO AN IRON REBAR SET IN THE WESTERN R/W OF FOREST ST (60' R/W); THENCE ALONG FOLLOWING THE WESTERN BOUNDARY OF FOREST ST (60' R/W) A BEARING OF S 4°51'23" W A DISTANCE OF 207.18 FEET TO AN IRON REBAR SET; THENCE A BEARING OF S 8°04'54" E A DISTANCE OF 443.33 FEET TO AN IRON REBAR SET; THENCE ALONG A CURVE TO THE LEFT WITH A CHORD BEARING OF S 18°46'45" E, A CHORD DISTANCE OF 147.78 FEET (RADIUS=398.07, DELTA=021°2'42") TO AN IRON REBAR SET; THENCE A BEARING OF S 29°28'36" E A DISTANCE OF 783.26 FEET TO AN IRON REBAR SET; THENCE ALONG A CURVE TO THE LEFT WITH A CHORD BEARING OF S 30°53'10" E, A CHORD DISTANCE OF 72.88 FEET (RADIUS=1985.81, DELTA=002°06'11") TO AN IRON REBAR SET; THENCE

ALONG US 17 BY-PASS (VARIABLE R/W) A BEARING OF S 34°43'40 E A DISTANCE OF 68.21 FEET TO AN IRON REBAR SET; THENCE A BEARING OF N 80°43'50" W A DISTANCE OF 364.27 FEET TO A FOUND R/W DISK. CONTAINING 32.64 ACRES (1,421,882 SQUARE FEET).

PARCEL 2

BEGINNING AT A FOUND 5/8" IRON REBAR AND BEING THE POINT OF BEGINNING; THENCE ALONG THE NORTHERN US 17 BY-PASS (R/W VARIES) A BEARING OF N 56°50'40" W A DISTANCE OF 103.19 FEET TO AN IRON REBAR SET; THENCE ALONG FOREST ST (60' R/W) EASTERN R/W ALONG A CURVE TO THE RIGHT WITH A CHORD BEARING OF N 30°50'26" W, A CHORD DISTANCE OF 68.76 FEET (RADIUS=2013.96', DELTA=001°57'22") TO AN IRON REBAR SET; THENCE A BEARING OF N 29°28'36" W A DISTANCE OF 783.06 FEET TO AN IRON REBAR SET; THENCE ALONG A CURVE TO THE RIGHT WITH A CHORD BEARING OF N 18°46'45" W, A CHORD DISTANCE OF 125.51 FEET (RADIUS=338.07', DELTA=021°23'42") TO AN IRON REBAR SET; THENCE A BEARING OF N 8°04'54" W A DISTANCE OF 441.65 FEET TO AN IRON REBAR SET; THENCE A BEARING OF N 4°51'24" W A DISTANCE OF 205.79 FEET TO AN IRON REBAR SET; THENCE A BEARING OF N 5°22'44" W A DISTANCE OF 642.69 FEET TO A FOUND 3/4" IRON PIPE; THENCE ALONG THE COUNTY OF BRUNSWICK A BEARING OF N 59°55'02" E A DISTANCE OF 1310.35 FEET TO A FOUND 3/4" IRON PIPE; THENCE A BEARING OF N 8°28'07" W A DISTANCE OF 196.30 FEET TO A FOUND 5/8" IRON REBAR; THENCE ALONG MICHAEL NORTON A BEARING OF N 5°04'49" W A DISTANCE OF 247.66 FEET A FOUND 5/8" IRON REBAR; THENCE BEARING S 74°55'06" E A DISTANCE OF 155.10 FEET TO A FOUND 5/8" IRON REBAR; THENCE ALONG LILIANA SANCHEZ A BEARING OF S 74°51'51 E A DISTANCE OF 155.38 FEET A FOUND 5/8" IRON REBAR; THENCE AONG PINECREST ST A BEARING OF S 74°51'51" E A DISTANCE OF 62.00 FEET TO A FOUND 3/4" IRON PIPE; THENCE ALONG SUTIN LYLES A BEARING OF S 74°57'58" E A DISTANCE OF 155.43 FEET TO A FOUND 5/8" IRON REBAR; THENCE ALONG STANLEY STANDFORD A BEARING OF S 74°45'32" E A DISTANCE OF 66.06 FEET TO A FOUND 3/4" IRON PIPE; THENCE ALONG RYAN MUNIZ A BEARING OF S 74°45'32" E A DISTANCE OF 23.83 FEET TO A FOUND 3/4" IRON PIPE; THENCE ALONG JOHN SCOWCROFT A BEARING OF S 2°40'15" W A DISTANCE OF 77.92 FEET TO A FOUND 3/4" IRON PIPE; THENCE ALONG JOHNATHAN GRAY A BEARING OF S 2°40'15" W A DISTANCE OF 173.60 FEET TO A FOUND 3/4" IRON PIPE; THENCE ALONG ALEX COOKE & SAVY SUE HOLDINGS LLC A BEARING OF S 2°38'50 W A DISTANCE OF 633.59 FEET, PASSING THROUGH AN IRON AT 217.68 FEET, TO A FOUND 5/8" IRON REBAR; THENCE A BEARING OF S 29°14'10" W A DISTANCE OF 1,092.12 FEET TO A

FOUND 3/4" IRON PIPE; THENCE ALONG HIGHLAND FOREST TOWNHOMES
HOMEOWNERS ASSOC. INC A BEARING OF S 29°11'05" W A DISTANCE OF 561.03 FEET
TO A FOUND 3/4" IRON PIPE; THENCE ALONG SHALLOTTE PROPERTY HOLDINGS LLC A
BEARING S 29°13'09" W A DISTANCE OF 291.98 FEET TO A FOUND 5/8" IRON REBAR;
THENCE A BEARING OF S 0°11'30" W A DISTANCE OF 552.96 FEET TO A FOUND 5/8" IRON
REBAR AND THE POINT OF BEGINNING. CONTAINING 63.39 ACRES (2,761,103 SQAURE
FEET).