



# TOWN OF SHALLOTTE

Post Office Box 2287 • Shallotte, North Carolina 28459

Telephone: (910) 754-4032 • Facsimile: (910) 754-2740

---

To: Board of Aldermen

From: Isaac Norris, Jr., CPA, Finance Director

Subject: BA-25-26-6

Date: 11/6/2025

BA-25-26-6 The Town needs to budget for the total purchase price of the body cameras in 25-26 since the first payment is being made in December 2025. GASB accounting rules also requires that the contract have interest included in each payment; therefore the purchase price has been reduced to reflect the estimated interest that would have been due if the contract had included interest.

Account #

10-5100-7400	Capital Outlay Equipment	\$	292,382.33	
10-3820-0000	Other Financing Sources		-	292,382.33
		\$	292,382.33	\$ 292,382.33