



TOWN OF SHALLOTTE

Monthly Financial Dashboard

FISCAL YEAR ENDING June 30, 2025

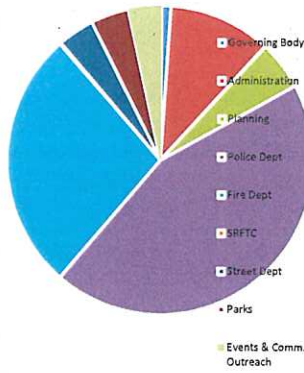
Reporting Period: December 31, 2024

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
General Fund	Collected YTD	FY Budget	Total Budget
PROPERTY TAX		\$ 3,188,102	\$ 10,919,842
Revs YTD/% Coll/% of Budget	\$ 1,955,054	61.32%	29.20%
SALES & USE TAX			
Fiscal Year Budget	\$ 2,004,566	\$ 10,919,842	
Revs YTD/% Coll/% of Budget	\$ 544,560	27.17%	18.36%
UTILITY FRANCHISE TAX			
Fiscal Year Budget	\$ 471,286	\$ 10,919,842	
Revs YTD/% Coll/% of Budget	\$ 149,171	31.65%	4.32%
FIRE FEES			
Fiscal Year Budget	\$ 1,082,431	\$ 10,919,842	
Revs YTD/% Coll/% of Budget	\$ 566,691	52.35%	9.91%
OTHER REVENUES			
Fiscal Year Budget	\$ 4,173,457	\$ 10,919,842	
Revs YTD/% Coll/% of Budget	\$ 911,052	21.83%	38.22%
Enterprise Fund			
OTHER REVENUES		\$ 2,618,359	\$ 5,328,244
Revs YTD/% Coll/% of Budget	\$ 821,192	31.36%	49.14%
SYSTEM DEV FEES		\$ 300,000	\$ 5,328,244
Revs YTD/% Coll/% of Budget	\$ 251,547	83.85%	5.63%
Revs YTD/% Coll/% of Budget	\$ -	0.00%	0.00%
SEWER CHARGES		\$ 2,409,885	\$ 5,328,244
Revs YTD/% Coll/% of Budget	\$ 1,122,127	46.56%	45.23%
FUND TOTALS		90% of Budget	
General Fund	\$ 10,919,842	\$ 9,827,858	
Revenues FYTD	\$ 4,126,528	38%	
Enterprise Fund	\$ 5,328,244	\$ 4,795,420	
Revenues FYTD	\$ 2,194,866	41%	

EXPENDITURES AT A GLANCE...			
GENERAL FUND	Fiscal Year		YTD Expenses
DEPARTMENTS	24/25 Budget	Current FY	Current FYTD%
Governing Body	\$ 100,305	\$ 39,772	39.65%
Administration	2,323,816	689,242	29.66%
Planning	483,348	213,882	44.25%
Police Dept	2,959,179	1,596,334	53.95%
Fire Dept	2,688,567	1,073,199	39.92%
SRFTC	7,500	2,870	38.26%
Street Dept	1,594,225	418,253	26.24%
Parks	537,197	160,825	29.94%
Events & Comm. Outreach	225,705	118,710	52.60%
	\$ 10,919,842	\$ 4,313,086	39.50%
Fiscal Year Budget	\$ 10,919,842	\$ 4,313,086	
Unspent Budget Remaining	\$ 6,606,756	60.50%	
ENTERPRISE FUND	Fiscal Year		YTD Expenses
DEPARTMENTS	24/25 Budget	Current FY	Current FYTD%
Sewer Department	\$ 5,328,244	\$ 1,832,089	34.38%
	\$ 5,328,244	\$ 1,832,089	34.38%
Fiscal Year Budget	\$ 5,328,244	\$ 1,832,089	
Unspent Budget Remaining	\$ 3,496,155	65.62%	

OUR CASH AND INVESTMENTS			
Balances on Dec 30, 2024 in whole dollars - Bold - As of 11.30.24			
CASH & INVESTMENTS BY FUND			
GENERAL FUND			
	June 2024	Dec 2024	
General Fund	\$ 814,138	\$ 1,739,506	
NCCMT	9,057,805	8,991,288	
United Bank	240,667	241,722	
General Fund Savings	84,583	84,601	
TOTAL GENERAL FUND	\$ 10,197,193	\$ 11,057,116	
ENTERPRISE FUNDS			
	June 2024	Dec 2024	
Sewer Fund	\$ 727,099	\$ 1,024,307	
United Bank	336,358	337,833	
NCCMT	3,394,772	3,716,281	
Sewer Fund Savings	136,576	136,605	
TOTAL OTHER FUNDS	\$ 4,594,805	\$ 5,215,025	
Special Revenue Fund	\$ 100	\$ 100	
Police Evidence Acct	313	\$ 313	
Capital Project Acct	3,492,181	2,779,968	
TOTAL CASH & INVESTMENTS TOWN-WIDE			
	June 2024	Dec 2024	
ALL FUNDS	\$ 18,284,592	\$ 19,052,523	

General Fund



Capital Project - Riverfront Project

CP Expenditures	FY Budget	Current Exp
Mulberry Park	\$ 1,662,873.00	\$ 431,275.30
Riverwalk II	1,132,300.20	65,356.55
Professional Svc	1,319,800.95	139,304.30
Price Landing Cap	2,500,000.00	497,206.18
New Town Hall	16,342,363.00	-
Cheers St Prking lot	337,396.00	-
Total	\$ 23,294,733.15	\$ 1,133,142.33
CP Revenues	FY Budget	Current Rev
App Fund Balance	\$ 250,000.00	\$ -
Transfer from GF	2,979,377.16	176,604.30
Grant-Riverwalk	250,000.00	-
SCIF Grant-Riverw	815,355.99	65,356.55
SCIF Grant-Mulb	3,000,000.00	891,181.48
USDA Loan	16,000,000.00	-
Total	\$ 23,294,733.15	\$ 1,133,142.33

Capital Project



Cash:	December-23	December-24	Difference
General Fund	\$ 10,198,088	\$ 11,057,116	
Sewer Fund	5,061,747	5,215,025	
Special Revenue Fd	100	100	
Police Evidence Acct	313	313	
Capital Account	1,078,483	2,779,968	
	<u>\$ 16,338,731</u>	<u>\$ 19,052,523</u>	2,713,792
Receipts for Dec 24:			
Sept 2024 Sales Tax	166,505.79		
Nov 24 Town Taxes	880,446.94		
Utilities Franchise Tax	149,171.08		
2nd Qtr 24-25 Fire Fees	290,212.58		
Powell Bill Distribution	93,117.75		
Nov 24 NCDMV Taxes	19,957.78		



Town Of Shalotte

Expenditure Statement : 2024 - 2025 for Accounting Period 12/31/2024

GENERAL FUND	Dept #	Department	Approp Amount	Activity this Period	Expenditure YTD	Encumbrance YTD	Unencumbered Balance	% Exp. & Enc.
	4100	Governing Body	\$100,305.00	\$39,771.56	\$39,771.56	\$0.00	\$60,533.44	39.65
	4200	Administration	\$2,323,816.00	\$688,165.01	\$688,165.01	\$1,076.51	\$1,634,574.48	29.66
	4300	Planning Deparatment	\$483,348.00	\$213,881.62	\$213,881.62	\$0.00	\$269,466.38	44.25
	4400	Events & Community Outreach	\$225,705.00	\$112,455.84	\$112,455.84	\$6,254.30	\$106,994.86	52.60
	5100	Police	\$2,959,179.49	\$1,552,476.48	\$1,552,476.48	\$43,857.29	\$1,362,845.72	53.95
	5300	Fire	\$2,688,567.00	\$1,058,749.52	\$1,058,749.52	\$14,449.75	\$1,615,367.73	39.92
	5400	SRFTC	\$7,500.00	\$2,869.69	\$2,869.69	\$0.00	\$4,630.31	38.26
	5600	Streets	\$1,594,225.40	\$409,070.04	\$409,070.04	\$9,182.96	\$1,175,972.40	26.24
	5700	Parks	\$537,196.64	\$160,726.23	\$160,726.23	\$99.04	\$376,371.37	29.94
Total Fund		GENERAL FUND	\$10,919,842.53	\$4,238,165.99	\$4,238,165.99	\$74,919.85	\$6,606,756.69	39.50



Town Of Shallotte
Expenditure Statement : 2024 - 2025
for Accounting Period 12/31/2024

ENTERPRISE FUND

Dept #	Department	Approp Amount	Activity this Period	Expenditure YTD	Encumbrance YTD	Unencumbered Balance	% Exp. & Enc.
8200	Sewer	\$5,328,243.50	\$1,750,989.21	\$1,750,989.21	\$81,099.71	\$3,496,154.58	34.38
Total Fund	ENTERPRISE FUND	\$5,328,243.50	\$1,750,989.21	\$1,750,989.21	\$81,099.71	\$3,496,154.58	34.38