



# TOWN OF SHALLOTTE

## Monthly Financial Dashboard

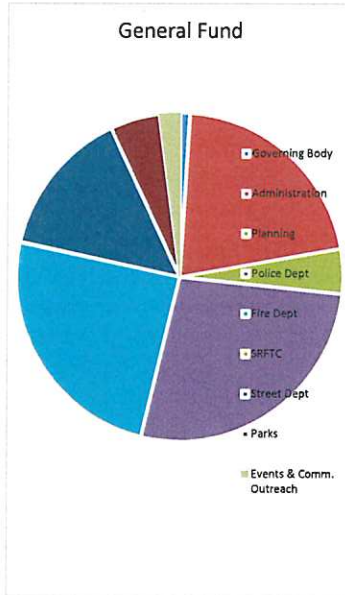
### FISCAL YEAR ENDING June 30, 2025

**Reporting Period: March 31, 2025**

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
General Fund	Collected TD	FY Budget	Total Budget
<b>PROPERTY TAX</b>		\$ 3,188,102	\$ 10,960,143
Revs YTD/% Coll/% of Budget	\$ 3,304,249	103.64%	29.09%
<b>SALES &amp; USE TAX</b>			
<b>Fiscal Year Budget</b>		\$ 2,004,566	\$ 10,960,143
Revs YTD/% Coll/% of Budget	\$ 1,066,912	53.22%	18.29%
<b>UTILITY FRANCHISE TAX</b>			
<b>Fiscal Year Budget</b>		\$ 471,286	\$ 10,960,143
Revs YTD/% Coll/% of Budget	\$ 149,171	31.65%	4.30%
<b>FIRE FEES</b>			
<b>Fiscal Year Budget</b>		\$ 1,082,431	\$ 10,960,143
Revs YTD/% Coll/% of Budget	\$ 846,976	78.25%	9.88%
<b>OTHER REVENUES</b>			
<b>Fiscal Year Budget</b>		\$ 4,213,758	\$ 10,960,143
Revs YTD/% Coll/% of Budget	\$ 1,159,118	27.51%	38.45%
<b>Enterprise Fund</b>			
<b>OTHER REVENUES</b>		\$ 2,618,359	\$ 5,328,244
Revs YTD/% Coll/% of Budget	\$ 963,319	36.79%	49.14%
<b>SYSTEM DEV FEES</b>		\$ 300,000	\$ 5,328,244
Revs YTD/% Coll/% of Budget	\$ 364,455	121.49%	5.63%
Revs YTD/% Coll/% of Budget	\$ -	0.00%	0.00%
<b>SEWER CHARGES</b>		\$ 2,409,885	\$ 5,328,244
Revs YTD/% Coll/% of Budget	\$ 1,574,633	65.34%	45.23%
<b>FUND TOTALS</b>		<b>90% of Budget</b>	
<b>General Fund</b>		\$ 10,960,143	\$ 9,864,129
Revenues FYTD	\$ 6,526,426	60%	
<b>Enterprise Fund</b>		\$ 5,328,244	\$ 4,795,420
Revenues FYTD	\$ 2,902,407	54%	

EXPENDITURES AT A GLANCE...			
GENERAL FUND	Fiscal Year	YTD Expenses	
DEPARTMENTS	24/25 Budget	Current FY	Current FYTD%
Governing Body	\$ 100,305	\$ 54,476	54.31%
Administration	2,359,116	1,037,072	43.96%
Planning	483,348	307,592	63.64%
Police Dept	2,964,180	2,139,991	72.20%
Fire Dept	2,688,567	1,508,682	56.11%
SRFTC	7,500	5,862	78.16%
Street Dept	1,594,225	507,634	31.84%
Parks	537,197	221,037	41.15%
Events & Comm. Outreach	225,705	161,556	71.58%
	\$ 10,960,143	\$ 5,943,902	54.23%
<b>Fiscal Year Budget</b>	\$ 10,960,143	\$ 5,943,902	
Unspent Budget Remaining	\$ 5,016,241	45.77%	
ENTERPRISE FUND	Fiscal Year	YTD Expenses	
DEPARTMENTS	24/25 Budget	Current FY	Current FYTD%
Sewer Department	\$ 5,328,244	\$ 2,851,940	53.52%
	\$ 5,328,244	\$ 2,851,940	53.52%
<b>Fiscal Year Budget</b>	\$ 5,328,244	\$ 2,851,940	
Unspent Budget Remaining	\$ 2,476,304	46.48%	

OUR CASH AND INVESTMENTS		
Balances on Feb 25, 2025 in whole dollars - Bold - As of 1.31.25		
CASH & INVESTMENTS BY FUND		
GENERAL FUND	June 2024	March 2025
General Fund	\$ 814,138	\$ 853,735
NCCMT	9,057,805	10,629,631
United Bank	240,667	<b>241,722</b>
General Fund Savings	84,583	49,611
<b>TOTAL GENERAL FUND</b>	<b>\$ 10,197,193</b>	<b>\$ 11,774,699</b>
ENTERPRISE FUNDS	June 2024	March 2025
Sewer Fund	\$ 727,099	\$ 756,219
United Bank	336,358	<b>337,833</b>
NCCMT	3,394,772	3,806,353
Sewer Fund Savings	136,576	86,621
<b>TOTAL OTHER FUNDS</b>	<b>\$ 4,594,805</b>	<b>\$ 4,987,026</b>
Special Revenue Fund	\$ 100	\$ 100
Police Evidence Acct	313	313
Capital Project Acct	3,492,181	2,545,666
<b>TOTAL CASH &amp; INVESTMENTS TOWN-WIDE</b>		
	<b>June 2024</b>	<b>March 2025</b>
<b>ALL FUNDS</b>	<b>\$ 18,284,592</b>	<b>\$ 19,307,804</b>



Capital Project - Riverfront Project		
CP Expenditures	FY Budget	Current Exp
Mulberry Park	\$ 1,662,873.00	\$ 502,046.54
Riverwalk II	\$ 1,132,300.20	\$ 178,444.63
Professional Svc	\$ 1,322,600.95	\$ 233,739.24
Price Landing Cap	\$ 2,500,000.00	\$ 850,743.80
New Town Hall	\$16,342,363.00	
Cheers St Parking	\$ 337,396.00	
<b>Total</b>	<b>\$23,297,533.15</b>	<b>\$1,764,974.21</b>
CP Revenues	FY Budget	Current Rev
App Fund Balance	\$ 250,000.00	
Transfer from GF	\$ 2,982,177.16	\$ 266,339.24
Grant-Riverwalk	\$ 250,000.00	
SCIF Grant-Riverw	\$ 815,355.99	\$ 183,144.63
SCIF Grant-Mulb	\$ 3,000,000.00	\$1,315,490.34
USDA Loan	\$16,000,000.00	
<b>Total</b>	<b>\$23,297,533.15</b>	<b>\$1,764,974.21</b>

NCCMT Interest Rate February 25 3.93%

Cash:	March-24	March-25	Difference
General Fund	\$ 10,725,728	\$ 11,774,699	
Sewer Fund	4,794,781	4,987,026	
Special Revenue Fd	100	100	
Police Evidence Acct	313	313	
Capital Account	3,543,978	2,545,666	
	<b>\$ 19,064,900</b>	<b>\$ 19,307,804</b>	<b>242,904</b>
Receipts for March 25:			
Dec 2024 Sales Tax		174,658.32	
Town Prop Tax Feb 25		66,809.43	
Franchise Tax Qtr 12-31-24		119,053.73	



# Town Of Shallotte

## Expenditure Statement : 2024 - 2025

### for Accounting Period 3/31/2025

GENERAL FUND		Dept #	Department	Approp Amount	Activity this Period	Expenditure YTD	Encumbrance YTD	Unencumbered Balance	% Exp. & Enc.
4100	Governing Body		\$100,305.00	\$54,475.56	\$54,475.56	\$0.00	\$45,829.44	54.31	
4200	Administration		\$2,359,116.00	\$1,036,354.98	\$1,036,354.98	\$716.81	\$1,322,044.21	43.96	
4300	Planning Department		\$483,348.00	\$307,591.68	\$307,591.68	\$0.00	\$175,756.32	63.64	
4400	Events & Community Outreach		\$225,705.00	\$156,869.06	\$156,869.06	\$4,687.12	\$64,148.82	71.58	
5100	Police		\$2,964,179.49	\$2,124,223.26	\$2,124,223.26	\$15,767.94	\$824,188.29	72.20	
5300	Fire		\$2,688,567.00	\$1,507,687.18	\$1,507,687.18	\$994.68	\$1,179,885.14	56.11	
5400	SRFTC		\$7,500.00	\$5,862.23	\$5,862.23	\$0.00	\$1,637.77	78.16	
5600	Streets		\$1,594,225.40	\$507,330.88	\$507,330.88	\$302.99	\$1,086,591.53	31.84	
5700	Parks		\$537,196.64	\$218,963.50	\$218,963.50	\$2,073.52	\$316,159.62	41.15	
<b>Total Fund</b>			<b>\$10,960,142.53</b>	<b>\$5,919,358.33</b>	<b>\$5,919,358.33</b>	<b>\$24,543.06</b>	<b>\$5,016,241.14</b>	<b>54.23</b>	



**Town Of Shallotte**  
**Expenditure Statement : 2024 - 2025**  
**for Accounting Period 3/31/2025**

<b>ENTERPRISE FUND</b>									
Dept #	Department	Approp Amount	Activity this Period	Expenditure YTD	Encumbrance YTD	Unencumbered Balance	% Exp. & Enc.		
8200	Sewer	\$5,328,243.50	\$2,700,752.57	\$2,700,752.57	\$151,187.55	\$2,476,303.38	53.52		
<b>Total Fund</b>	<b>ENTERPRISE FUND</b>	<b>\$5,328,243.50</b>	<b>\$2,700,752.57</b>	<b>\$2,700,752.57</b>	<b>\$151,187.55</b>	<b>\$2,476,303.38</b>	<b>53.52</b>		