



TOWN OF SHALLOTTE

Monthly Financial Dashboard

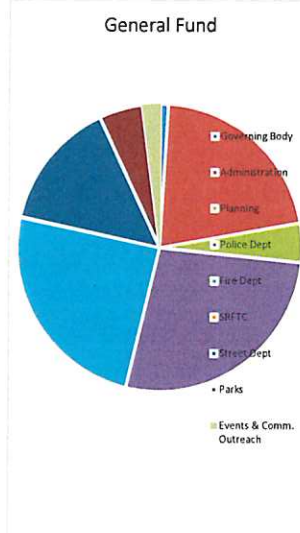
FISCAL YEAR ENDING June 30, 2025

Reporting Period: February 28, 2025

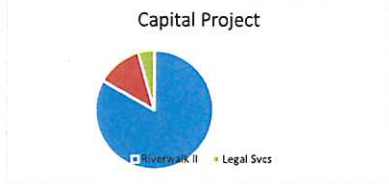
SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
General Fund	Collected TD	FY Budget	Total Budget
PROPERTY TAX		\$ 3,188,102	\$10,939,643
Revs YTD/% Coll/% of Budget	\$ 3,236,934	101.53%	29.14%
SALES & USE TAX			
Fiscal Year Budget		\$ 2,004,566	\$10,939,643
Revs YTD/% Coll/% of Budget	\$ 892,254	44.51%	18.32%
UTILITY FRANCHISE TAX			
Fiscal Year Budget		\$ 471,286	\$10,939,643
Revs YTD/% Coll/% of Budget	\$ 149,171	31.65%	4.31%
FIRE FEES			
Fiscal Year Budget		\$ 1,082,431	\$10,939,643
Revs YTD/% Coll/% of Budget	\$ 846,976	78.25%	9.89%
OTHER REVENUES			
Fiscal Year Budget		\$ 4,193,258	\$10,939,643
Revs YTD/% Coll/% of Budget	\$ 990,075	23.61%	38.33%
Enterprise Fund			
OTHER REVENUES		\$ 2,618,359	\$ 5,328,244
Revs YTD/% Coll/% of Budget	\$ 894,896	34.18%	49.14%
SYSTEM DEV FEES		\$ 300,000	\$ 5,328,244
Revs YTD/% Coll/% of Budget	\$ 294,016	98.01%	5.63%
			\$ 5,328,244
Revs YTD/% Coll/% of Budget	\$ -	0.00%	0.00%
SEWER CHARGES		\$ 2,409,885	\$ 5,328,244
Revs YTD/% Coll/% of Budget	\$ 1,573,395	65.29%	45.23%
FUND TOTALS		90% of Budget	
General Fund		\$ 10,939,643	\$ 9,845,678
Revenues FYTD	\$ 6,115,410	56%	
Enterprise Fund		\$ 5,328,244	\$ 4,795,420
Revenues FYTD	\$ 2,762,307	52%	

EXPENDITURES AT A GLANCE...			
GENERAL FUND	Fiscal Year	YTD Expenses	
	24/25 Budget	Current FY	Current FYTD%
DEPARTMENTS			
Governing Body	\$ 100,305	\$ 50,025	49.87%
Administration	2,341,616	980,932	41.89%
Planning	483,348	277,958	57.51%
Police Dept	2,961,179	1,958,137	66.13%
Fire Dept	2,688,567	1,320,792	49.13%
SRFTC	7,500	3,400	45.34%
Street Dept	1,594,225	464,807	29.16%
Parks	537,197	197,972	36.85%
Events & Comm. Outreach	225,705	153,172	67.86%
	\$ 10,939,643	\$ 5,407,195	49.43%
Fiscal Year Budget	\$ 10,939,643	\$ 5,407,195	
Unspent Budget Remaining	\$ 5,532,447	50.57%	
ENTERPRISE FUND			
DEPARTMENTS			
Sewer Department	\$ 5,328,244	\$ 2,184,802	41.00%
	\$ 5,328,244	\$ 2,184,802	41.00%
Fiscal Year Budget	\$ 5,328,244	\$ 2,184,802	
Unspent Budget Remaining	\$ 3,143,442	59.00%	

OUR CASH AND INVESTMENTS		
Balances on Feb 25, 2025 in whole dollars - Bold - As of 1.31.25		
CASH & INVESTMENTS BY FUND		
GENERAL FUND		
	June 2024	Feb 2025
General Fund	\$ 814,138	\$ 1,030,702
NCCMT	9,057,805	10,595,129
United Bank	240,667	241,722
General Fund Savings	84,583	49,608
TOTAL GENERAL FUND	\$ 10,197,193	\$ 11,917,161
ENTERPRISE FUNDS		
	June 2024	Feb 2025
Sewer Fund	\$ 727,099	\$ 1,107,441
United Bank	336,358	337,833
NCCMT	3,394,772	3,794,045
Sewer Fund Savings	136,576	86,617
TOTAL OTHER FUNDS	\$ 4,594,805	\$ 5,325,936
Special Revenue Fund	\$ 100	\$ 100
Police Evidence Acct	313	\$ 313
Capital Project Acct	3,492,181	2,605,313
TOTAL CASH & INVESTMENTS TOWN-WIDE		
	June 2024	Feb 2025
ALL FUNDS	\$ 18,284,592	\$ 19,848,823



Capital Project - Riverfront Project		
CP Expenditures	FY Budget	Current Exp
Mulberry Park	\$ 1,662,873.00	\$ 514,833.81
Riverwalk II	\$ 1,132,300.20	\$ 178,397.13
Professional Svc	\$ 1,322,600.95	\$ 216,239.24
Price Landing Cap	\$ 2,500,000.00	\$ 516,783.09
New Town Hall	\$ 16,342,363.00	
Cheers St Parking	\$ 337,396.00	
		\$ -
Total	\$23,297,533.15	\$1,426,253.27
CP Revenues	FY Budget	Current Rev
App Fund Balance	\$ 250,000.00	
Transfer from GF	\$ 2,982,177.16	\$ 299,691.79
Grant-Riverwalk	\$ 250,000.00	
SCIF Grant-Riverw	\$ 815,355.99	\$ 183,097.13
SCIF Grant-Mulb	\$ 3,000,000.00	\$ 943,464.35
USDA Loan	\$ 16,000,000.00	\$ -
Total	\$23,297,533.15	\$1,426,253.27



Cash:	February-24	February-25	Difference
General Fund	\$ 10,876,149	\$ 11,917,161	
Sewer Fund	5,118,714	5,325,936	
Special Revenue Fd	100	100	
Police Evidence Acct	313	313	
Capital Account	3,551,078	2,605,313	
	\$ 19,546,354	\$ 19,848,823	302,469

North Carolina Cash Management Trust Interest Rate as of 1/31/2025 4.37%

Receipts for Feb 25:	Amount
Nov 2024 Sales Tax	173,017.23
January 25 NCDMV	24,392.28
Solid Waste Disposal Tax	951.51
Town Prop Tax Jan 25	28,538.89



Town Of Shalotte

Expenditure Statement : 2024 - 2025 for Accounting Period 2/28/2025

GENERAL FUND	Dept #	Department	Approp Amount	Activity this Period	Expenditure YTD	Encumbrance YTD	Unencumbered Balance	% Exp. & Enc.
	4100	Governing Body	\$100,305.00	\$49,585.82	\$49,585.82	\$439.65	\$50,279.53	49.87
	4200	Administration	\$2,341,616.00	\$975,915.84	\$975,915.84	\$5,015.93	\$1,360,684.23	41.89
	4300	Planning Deparatment	\$483,348.00	\$277,957.84	\$277,957.84	\$0.00	\$205,390.16	57.51
	4400	Events & Community Outreach	\$225,705.00	\$144,046.28	\$144,046.28	\$9,126.12	\$72,532.60	67.86
	5100	Police	\$2,961,179.49	\$1,943,390.84	\$1,943,390.84	\$14,746.11	\$1,003,042.54	66.13
	5300	Fire	\$2,688,567.00	\$1,317,504.28	\$1,317,504.28	\$3,287.44	\$1,367,775.28	49.13
	5400	SRFTC	\$7,500.00	\$3,150.94	\$3,150.94	\$249.38	\$4,099.68	45.34
	5600	Streets	\$1,594,225.40	\$460,215.95	\$460,215.95	\$4,590.83	\$1,129,418.62	29.16
	5700	Parks	\$537,196.64	\$195,881.17	\$195,881.17	\$2,090.81	\$339,224.66	36.85
Total Fund		GENERAL FUND	\$10,939,642.53	\$5,367,648.96	\$5,367,648.96	\$39,546.27	\$5,532,447.30	49.43



Town Of Shalotte
Expenditure Statement : 2024 - 2025
for Accounting Period 2/28/2025

ENTERPRISE FUND								
Dept #	Department	Approp Amount	Activity this Period	Expenditure YTD	Encumbrance YTD	Unencumbered Balance	% Exp. & Enc.	
8200	Sewer	\$5,328,243.50	\$2,124,495.12	\$2,124,495.12	\$60,306.71	\$3,143,441.67	41.00	
Total Fund	ENTERPRISE FUND	\$5,328,243.50	\$2,124,495.12	\$2,124,495.12	\$60,306.71	\$3,143,441.67	41.00	
Grand Total		\$16,267,886.03	\$7,492,144.08	\$7,492,144.08	\$99,852.98	\$8,675,888.97	46.67	