

MEMORANDUM

TO: BOARD OF ALDERMEN

FROM: MIMI GAITHER, TOWN MANAGER

SUBJECT: ADMINISTRATION REPORT

DATE: 8.28.25

- Town Committee Meeting Samet 8.4.25
- Mayor Allen's Funeral 8.5.25
- BOA Meeting 8.5.25
- Personnel Issues 8.6.25
- Management Training 8.13.25
- Interview with Attorney for Samet Contract 8.15.25
- Contact with SeaDog finishing rails at Riverwalk 8.18.25
- Contact with Cinderella's Bonding Co. 8.20.25
- Contact re Shallotte Point questions from Greg Grayson 8.25.25
- Phone Interview with Attorney for Samet Contract 8.27.25
- Staff Meeting 8.28.29
- DH Eval meetings 8.20.25 8.28.25

Project Update - Riverwalk

The final remaining task with the railing were finished. SeaDog is putting in for a final inspection on 8.28.25 and hopes to have it done Tuesday or Wednesday.

Project Update - Price Landing

Attached to my report is my letter to Old Republic Surety Co., who has bonded the project for Cinderella. The letter outlines the ongoing issues and the contractor's slow progress. Following that submission, we finally received a third proposed timeline for completion, along with McGill's monthly job report.

Michael Norton and Alex Lapinsky will be present at the Board meeting to answer any questions regarding the lack of progress and possible options moving forward.

It has also come to our attention that we were misinformed regarding the penalty assessment. The correct amount is \$500 per day, accruing since June 13. As of the end of August, the penalties total \$39,500.