



TOWN OF SHALLOTTE

Monthly Financial Dashboard

FISCAL YEAR ENDING June 30, 2025

Reporting Period: April 30, 2025

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

General Fund	Collected TD	FY Budget	Total Budget
PROPERTY TAX		\$ 3,455,914	\$ 10,961,043
Revs YTD/% Coll/% of Budget	\$ 3,400,119	98.39%	31.53%
SALES & USE TAX			
Fiscal Year Budget		\$ 1,986,739	\$ 10,961,043
Revs YTD/% Coll/% of Budget	\$ 1,215,521	61.18%	18.13%
UTILITY FRANCHISE TAX			
Fiscal Year Budget		\$ 483,098	\$ 10,961,043
Revs YTD/% Coll/% of Budget	\$ 268,225	55.52%	4.41%
FIRE FEES			
Fiscal Year Budget		\$ 1,108,414	\$ 10,961,043
Revs YTD/% Coll/% of Budget	\$ 1,125,863	101.57%	10.11%
OTHER REVENUES			
Fiscal Year Budget		\$ 3,926,878	\$ 10,961,043
Revs YTD/% Coll/% of Budget	\$ 1,087,393	27.69%	35.83%
Enterprise Fund			
OTHER REVENUES		\$ 2,207,710	\$ 5,328,244
Revs YTD/% Coll/% of Budget	\$ 1,039,596	47.09%	41.43%
SYSTEM DEV FEES		\$ 400,000	\$ 5,328,244
Revs YTD/% Coll/% of Budget	\$ 474,055	118.51%	7.51%
Revs YTD/% Coll/% of Budget	\$ -	0.00%	0.00%
SEWER CHARGES		\$ 2,720,534	\$ 5,328,244
Revs YTD/% Coll/% of Budget	\$ 2,027,049	74.51%	51.06%
FUND TOTALS			90% of Budget
General Fund		\$ 10,961,043	\$ 9,864,938
Revenues FYTD	\$ 7,097,121	65%	
Enterprise Fund		\$ 5,328,244	\$ 4,795,420
Revenues FYTD	\$ 3,540,700	66%	

EXPENDITURES AT A GLANCE...

GENERAL FUND	Fiscal Year	YTD Expenses
DEPARTMENTS	24/25 Budget	Current FY Current FYTD%
Governing Body	\$ 100,305	\$ 61,878 61.69%
Administration	2,359,116	1,117,851 47.38%
Planning	483,348	341,622 70.68%
Police Dept	2,964,180	2,328,112 78.54%
Fire Dept	2,688,567	1,646,917 61.26%
SRFTC	7,500	6,355 84.73%
Street Dept	1,594,225	563,997 35.38%
Parks	537,197	312,218 58.12%
Events & Comm. Outreach	226,605	176,046 77.69%
	\$ 10,961,043	\$ 6,554,997 59.80%
Fiscal Year Budget	\$ 10,961,043	\$ 6,554,997
Unspent Budget Remaining	\$ 4,406,046	40.20%
ENTERPRISE FUND	Fiscal Year	YTD Expenses
DEPARTMENTS	24/25 Budget	Current FY Current FYTD%
Sewer Department	\$ 5,328,244	\$ 3,131,107 58.76%
	\$ 5,328,244	\$ 3,131,107 58.76%
Fiscal Year Budget	\$ 5,328,244	\$ 3,131,107
Unspent Budget Remaining	\$ 2,197,137	41.24%

OUR CASH AND INVESTMENTS

Balances on April 28, 2025 in whole dollars - Bold - As of 3-31-25

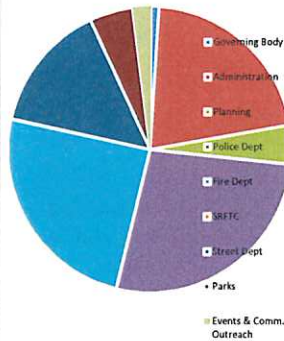
CASH & INVESTMENTS BY FUND

GENERAL FUND	June 2024	April 2025
General Fund	\$ 814,138	\$ 829,134
NCCMT	9,057,805	10,667,839
United Bank	240,667	241,722
General Fund Savings	84,583	49,613
TOTAL GENERAL FUND	\$ 10,197,193	\$ 11,788,308
ENTERPRISE FUNDS	June 2024	April 2025
Sewer Fund	\$ 727,099	\$ 1,097,784
United Bank	336,358	337,833
NCCMT	3,394,772	3,820,505
Sewer Fund Savings	136,576	86,625
TOTAL OTHER FUNDS	\$ 4,594,805	\$ 5,342,747
Special Revenue Fund	\$ 100	\$ 100
Police Evidence Acct	313	313
Capital Project Acct	3,492,181	2,220,182
TOTAL CASH & INVESTMENTS TOWN-WIDE		
	June 2024	April 2025
ALL FUNDS	\$ 18,284,592	\$ 19,351,649

Cash:	April-24	April-25	Difference
General Fund	\$ 10,672,854	\$ 11,788,308	
Sewer Fund	4,880,057	5,342,747	
Special Revenue Fd	100	100	
Police Evidence Acct	313	313	
Capital Account	3,498,778	2,220,182	
	\$ 19,052,102	\$ 19,351,649	299,547

Receipts for April 25:	
Jan 2025 Sales Tax	148,609.17
Town Prop Tax Mar 25	40,242.13
March 25 NC DMV Taxes	25,404.44
4th Qtr 24-25 Fire Fees	278,886.28

General Fund



Capital Project - Riverfront Project

CP Expenditures	FY Budget	Current Exp
Mulberry Park	\$ 1,662,873.00	\$ 513,328.04
Riverwalk II	\$ 1,132,300.20	\$ 180,554.83
Professional Svc	\$ 1,322,600.95	\$ 233,739.24
Price Landing Cap	\$ 2,500,000.00	\$ 849,380.35
New Town Hall	\$ 16,342,363.00	
Cheers St Parking	\$ 337,396.00	
Total	\$23,297,533.15	\$ 1,777,002.46
CP Revenues	FY Budget	Current Rev
App Fund Balance	\$ 250,000.00	
Transfer from GF	\$ 2,982,177.16	\$ 266,339.24
Grant-Riverwalk	\$ 250,000.00	
SCIF Grant-Riverw	\$ 815,355.99	\$ 185,254.83
SCIF Grant-Mulb	\$ 3,000,000.00	\$ 1,325,408.39
USDA Loan	\$ 16,000,000.00	\$ -
Total	\$23,297,533.15	\$ 1,777,002.46

NCCMT Interest Rate February 25 4.30%



Town Of Shallotte
Expenditure Statement : 2024 - 2025
for Accounting Period 4/30/2025

GENERAL FUND

Dept #	Department	Approp Amount	Activity this Period	Expenditure YTD	Encumbrance YTD	Unencumbered Balance	% Exp. & Enc.
4100	Governing Body	\$100,305.00	\$61,878.02	\$61,878.02	\$0.00	\$38,426.98	61.69
4200	Administration	\$2,359,116.00	\$1,117,515.55	\$1,117,515.55	\$335.82	\$1,241,264.63	47.38
4300	Planning Department	\$483,348.00	\$341,621.76	\$341,621.76	\$0.00	\$141,726.24	70.68
4400	Events & Community Outreach	\$226,605.00	\$172,252.78	\$172,252.78	\$3,793.67	\$50,558.55	77.69
5100	Police	\$2,964,179.49	\$2,317,957.14	\$2,317,957.14	\$10,155.25	\$636,067.10	78.54
5300	Fire	\$2,688,567.00	\$1,644,280.02	\$1,644,280.02	\$2,637.00	\$1,041,649.98	61.26
5400	SRFTC	\$7,500.00	\$6,354.90	\$6,354.90	\$0.00	\$1,145.10	84.73
5600	Streets	\$1,594,225.40	\$547,234.44	\$547,234.44	\$16,762.30	\$1,030,228.66	35.38
5700	Parks	\$537,196.64	\$257,253.13	\$257,253.13	\$54,964.88	\$224,978.63	58.12
Total Fund	GENERAL FUND	\$10,961,042.53	\$6,466,347.74	\$6,466,347.74	\$88,648.92	\$4,406,045.87	59.80



Town Of Shallotte
Expenditure Statement : 2024 - 2025
for Accounting Period 4/30/2025

ENTERPRISE FUND							
Dept #	Department	Approp Amount	Activity this Period	Expenditure YTD	Encumbrance YTD	Unencumbered Balance	% Exp. & Enc.
8200	Sewer	\$5,328,243.50	\$2,939,329.24	\$2,939,329.24	\$191,777.80	\$2,197,136.46	58.76
Total Fund	ENTERPRISE FUND	\$5,328,243.50	\$2,939,329.24	\$2,939,329.24	\$191,777.80	\$2,197,136.46	58.76
Grand Total		\$16,289,286.03	\$9,405,372.88	\$9,405,372.88	\$280,426.72	\$6,603,486.43	59.46