



TOWN OF SHALLOTTE

Monthly Financial Dashboard
FISCAL YEAR ENDING June 30, 2025

Reporting Period: May 31, 2025

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

General Fund	Collected TD	FY Budget	Total Budget
PROPERTY TAX		\$ 3,455,914	\$ 11,038,099
Revs YTD/% Coll/% of Budget	\$ 3,455,646	99.99%	31.31%
SALES & USE TAX			
Fiscal Year Budget	\$ 1,986,739	\$ 11,038,099	
Revs YTD/% Coll/% of Budget	\$ 1,363,956	68.65%	18.00%
UTILITY FRANCHISE TAX			
Fiscal Year Budget	\$ 483,098	\$ 11,038,099	
Revs YTD/% Coll/% of Budget	\$ 268,225	55.52%	4.38%
FIRE FEES			
Fiscal Year Budget	\$ 1,108,414	\$ 11,038,099	
Revs YTD/% Coll/% of Budget	\$ 1,125,863	101.57%	10.04%
OTHER REVENUES			
Fiscal Year Budget	\$ 4,003,934	\$ 11,038,099	
Revs YTD/% Coll/% of Budget	\$ 1,153,586	28.81%	36.27%
Enterprise Fund			
OTHER REVENUES		\$ 3,634,636	\$ 6,755,170
Revs YTD/% Coll/% of Budget	\$ 2,503,578	68.88%	53.81%
SYSTEM DEV FEES		\$ 400,000	\$ 6,755,170
Revs YTD/% Coll/% of Budget	\$ 530,225	132.56%	5.92%
		\$ 6,755,170	
Revs YTD/% Coll/% of Budget	\$ -	0.00%	0.00%
SEWER CHARGES		\$ 2,720,534	\$ 6,755,170
Revs YTD/% Coll/% of Budget	\$ 2,026,879	74.50%	40.27%
FUND TOTALS			90% of Budget
General Fund		\$ 11,038,099	\$ 9,934,289
Revenues FYTD	\$ 7,367,275		67%
Enterprise Fund		\$ 6,755,170	\$ 6,079,653
Revenues FYTD	\$ 5,060,682		75%

EXPENDITURES AT A GLANCE...

GENERAL FUND	Fiscal Year		YTD Expenses	
DEPARTMENTS	24/25 Budget	Current FY	Curent FYTD%	
Governing Body	\$ 100,305	\$ 62,226	62.04%	
Administration	2,376,470	1,206,920	50.79%	
Planning	490,978	390,598	79.56%	
Police Dept	2,985,419	2,507,059	83.98%	
Fire Dept	2,711,395	1,813,084	66.87%	
SRFTC	7,500	6,812	90.83%	
Street Dept	1,596,532	604,819	37.88%	
Parks	539,822	334,946	62.05%	
Events & Comm. Outreach	229,678	195,288	85.03%	
	\$ 11,038,099	\$ 7,121,752	64.52%	
Fiscal Year Budget	\$ 11,038,099	\$ 7,121,752		
Unspent Budget Remaining	\$ 3,916,347	35.48%		

ENTERPRISE FUND	Fiscal Year		YTD Expenses	
DEPARTMENTS	24/25 Budget	Current FY	Curent FYTD%	
Sewer Department	\$ 6,755,170	\$ 4,739,187	70.16%	
	\$ 6,755,170	\$ 4,739,187	70.16%	
Fiscal Year Budget	\$ 6,755,170	\$ 4,739,187		
Unspent Budget Remaining	\$ 2,015,983	29.84%		

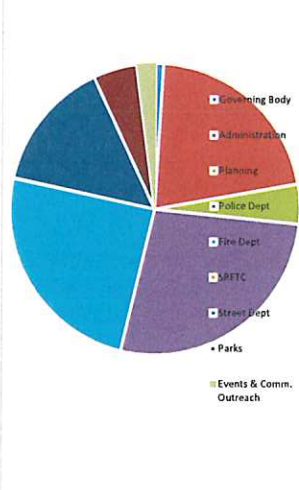
OUR CASH AND INVESTMENTS

Balances on May 27, 2025 in whole dollars - Bold - As of 4-30-25

CASH & INVESTMENTS BY FUND

GENERAL FUND	June 2024	May 2025
General Fund	\$ 814,138	\$ 2,073,706
NCCMT	9,057,805	8,954,869
United Bank	240,667	244,880
General Fund Savings	84,583	49,615
TOTAL GENERAL FUND	\$ 10,197,193	\$ 11,323,070
ENTERPRISE FUNDS	June 2024	May 2025
Sewer Fund	\$ 727,099	\$ 848,968
United Bank	336,358	342,246
NCCMT	3,394,772	3,834,186
Sewer Fund Savings	136,576	86,628
TOTAL OTHER FUNDS	\$ 4,594,805	\$ 5,112,028
Special Revenue Fund	\$ 100	\$ 100
Police Evidence Acct	313	313
Capital Project Acct	3,492,181	1,869,406
TOTAL CASH & INVESTMENTS TOWN-WIDE	June 2024	May 2025
ALL FUNDS	\$ 18,284,592	\$ 18,304,917

General Fund



Capital Project - Riverfront Project

CP Expenditures	FY Budget	Current Exp
Mulberry Park	\$ 1,662,873.00	\$ 517,981.04
Riverwalk II	\$ 1,132,300.20	\$ 180,554.83
Professional Svc	\$ 1,322,600.95	\$ 233,739.24
Price Landing Cap	\$ 2,500,000.00	\$ 1,183,449.32
New Town Hall	\$ 16,342,363.00	
Cheers St Parking	\$ 337,396.00	
		\$ -
Total	\$23,297,533.15	\$2,115,724.43
CP Revenues	FY Budget	Current Rev
App Fund Balance	\$ 250,000.00	
Transfer from GF	\$ 2,982,177.16	\$ 266,339.24
Grant-Riverwalk	\$ 250,000.00	
SCIF Grant-Riverw	\$ 815,355.99	\$ 185,254.83
SCIF Grant-Mulb	\$ 3,000,000.00	\$ 1,664,130.36
USDA Loan	\$ 16,000,000.00	\$ -
Total	\$23,297,533.15	\$2,115,724.43

Cash:	May-24	May-25	Difference
General Fund	\$ 10,267,818	\$ 11,323,070	
Sewer Fund	4,735,668	5,112,028	
Special Revenue Fd	100	100	
Police Evidence Acct	313	313	
Capital Account	3,496,078	1,869,406	
	\$ 18,499,977	\$ 18,304,917	(195,060)
Receipts for May 25:			
Feb 2025 Sales Tax		148,434.74	
Town Prop Tax April 25		27,250.10	
April 25 NC DMV Taxes		27,158.93	
Solid Waste Disposal Tax		976.19	
Alcoholic Bev Tax		\$ 19,909.78	

NCCMT Interest Rate April 25	4.17%
NCCMT Interest Rate March 25	4.31%



Town Of Shallotte
Expenditure Statement : 2024 - 2025
for Accounting Period 5/31/2025

GENERAL FUND

Dept #	Department	Approp Amount	Activity this Period	Expenditure YTD	Encumbrance YTD	Unencumbered Balance	% Exp. & Enc.
4100	Governing Body	\$100,305.00	\$62,226.28	\$62,226.28	\$0.00	\$38,078.72	62.04
4200	Administration	\$2,376,469.71	\$1,205,643.64	\$1,205,643.64	\$1,276.68	\$1,169,549.39	50.79
4300	Planning Department	\$490,978.00	\$390,598.22	\$390,598.22	\$0.00	\$100,379.78	79.56
4400	Events & Community Outreach	\$229,678.00	\$193,216.96	\$193,216.96	\$2,070.83	\$34,390.21	85.03
5100	Police	\$2,985,419.49	\$2,505,947.39	\$2,505,947.39	\$1,111.43	\$478,360.67	83.98
5300	Fire	\$2,711,395.00	\$1,808,779.23	\$1,808,779.23	\$4,304.49	\$898,311.28	66.87
5400	SRFTC	\$7,500.00	\$6,710.62	\$6,710.62	\$101.61	\$687.77	90.83
5600	Streets	\$1,596,532.40	\$591,360.23	\$591,360.23	\$13,458.84	\$991,713.33	37.88
5700	Parks	\$539,821.64	\$291,047.53	\$291,047.53	\$43,898.60	\$204,875.51	62.05
Total Fund	GENERAL FUND	\$11,038,099.24	\$7,055,530.10	\$7,055,530.10	\$66,222.48	\$3,916,346.66	64.52



Town Of Shallotte
Expenditure Statement : 2024 - 2025
for Accounting Period 5/31/2025

ENTERPRISE FUND

Dept #	Department	Approp Amount	Activity this Period	Expenditure YTD	Encumbrance YTD	Unencumbered Balance	% Exp. & Enc.
8200	Sewer	\$6,755,169.50	\$4,723,221.76	\$4,723,221.76	\$15,965.29	\$2,015,982.45	70.16
Total Fund	ENTERPRISE FUND	\$6,755,169.50	\$4,723,221.76	\$4,723,221.76	\$15,965.29	\$2,015,982.45	70.16
Grand Total		\$17,793,268.74	\$11,778,751.86	\$11,778,751.86	\$82,187.77	\$5,932,329.11	66.66