



TOWN OF SHALLOTTE

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To: Board of Aldermen

From: Isaac Norris, Jr., CPA, Finance Director

Subject: BA-24-25-13

Date: 6/2/2025

BA-24-25-13 The Town needs to budget for the 2 loans at Truist Bank that were paid off on 5-30-25 plus additional NCDMV fees for DMV taxes that were collected beyond what was budgeted and for a few other small items.

Account #			
10-4200-8500	Principal Paid	\$	500.00
10-4200-8600	Interest Expense		200.00
10-4200-9999	Bank Service Charges		1,200.00
10-4200-5412	Brunswick County Collection Fees		3,500.00
10-4300-8500	Principal Paid		100.00
10-5300-8100	Principal Paid		405,000.00
10-5300-8200	Interest Expense		7,800.00
10-3975-0000	Appropriated Fund Balance		- 418,300.00
		\$	418,300.00
		\$	418,300.00