



TOWN OF SHALLOTTE

Monthly Financial Dashboard

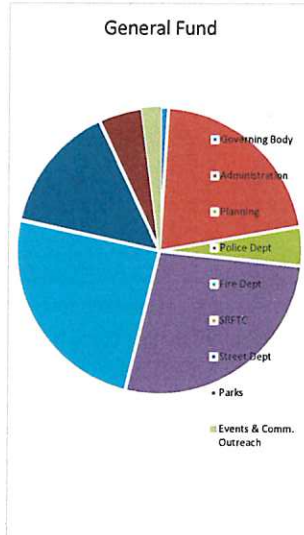
FISCAL YEAR ENDING June 30, 2025

Reporting Period: January 31, 2025

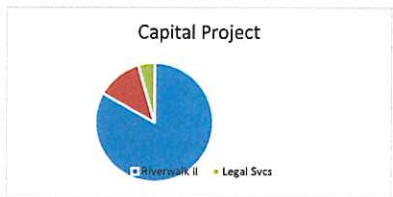
SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
General Fund	Collected TD	FY Budget	Total Budget
PROPERTY TAX		\$ 3,188,102	\$10,924,643
Revs YTD/% Coll/% of Budget	\$ 2,602,185	81.62%	29.18%
SALES & USE TAX			
Fiscal Year Budget	\$ 2,004,566		\$10,924,643
Revs YTD/% Coll/% of Budget	\$ 719,236	35.88%	18.35%
UTILITY FRANCHISE TAX			
Fiscal Year Budget	\$ 471,286		\$10,924,643
Revs YTD/% Coll/% of Budget	\$ 149,171	31.65%	4.31%
FIRE FEES			
Fiscal Year Budget	\$ 1,082,431		\$10,924,643
Revs YTD/% Coll/% of Budget	\$ 846,976	78.25%	9.91%
OTHER REVENUES			
Fiscal Year Budget	\$ 4,178,258		\$10,924,643
Revs YTD/% Coll/% of Budget	\$ 951,067	22.76%	38.25%
Enterprise Fund			
OTHER REVENUES		\$ 2,618,359	\$ 5,328,244
Revs YTD/% Coll/% of Budget	\$ 851,779	32.53%	49.14%
SYSTEM DEV FEES		\$ 300,000	\$ 5,328,244
Revs YTD/% Coll/% of Budget	\$ 276,206	92.07%	5.63%
Revs YTD/% Coll/% of Budget	\$ -	0.00%	0.00%
SEWER CHARGES		\$ 2,409,885	\$ 5,328,244
Revs YTD/% Coll/% of Budget	\$ 1,507,225	62.54%	45.23%
FUND TOTALS		90% of Budget	
General Fund	\$ 10,924,643	\$ 9,832,178	
Revenues FYTD	\$ 5,268,635	48%	
Enterprise Fund	\$ 5,328,244	\$ 4,795,420	
Revenues FYTD	\$ 2,635,210	49%	

EXPENDITURES AT A GLANCE...			
GENERAL FUND	Fiscal Year	YTD Expenses	
DEPARTMENTS	24/25 Budget	Current FY	Current FYTD%
Governing Body	\$ 100,305	\$ 40,638	40.51%
Administration	2,326,616	804,798	34.59%
Planning	483,348	234,516	48.52%
Police Dept	2,961,179	1,702,036	57.48%
Fire Dept	2,688,567	1,141,571	42.46%
SRFTC	7,500	3,004	40.05%
Street Dept	1,594,225	438,339	27.50%
Parks	537,197	173,596	32.32%
Events & Comm. Outreach	225,705	126,081	55.86%
	\$ 10,924,643	\$ 4,664,580	42.70%
Fiscal Year Budget	\$ 10,924,643	\$ 4,664,580	
Unspent Budget Remaining	\$ 6,260,062	57.30%	
ENTERPRISE FUND	Fiscal Year	YTD Expenses	
DEPARTMENTS	24/25 Budget	Current FY	Current FYTD%
Sewer Department	\$ 5,328,244	\$ 1,982,684	37.21%
	\$ 5,328,244	\$ 1,982,684	37.21%
Fiscal Year Budget	\$ 5,328,244	\$ 1,982,684	
Unspent Budget Remaining	\$ 3,345,560	62.79%	

OUR CASH AND INVESTMENTS		
Balances on Jan 29, 2024 in whole dollars - Bold - As of 12.31.24		
CASH & INVESTMENTS BY FUND		
GENERAL FUND		
	June 2024	Jan 2025
General Fund	\$ 814,138	\$ 1,455,322
NCCMT	9,057,805	10,025,004
United Bank	240,667	241,722
General Fund Savings	84,583	84,604
TOTAL GENERAL FUND	\$ 10,197,193	\$ 11,806,652
ENTERPRISE FUNDS		
	June 2024	Jan 2025
Sewer Fund	\$ 727,099	\$ 911,180
United Bank	336,358	337,833
NCCMT	3,394,772	3,730,290
Sewer Fund Savings	136,576	136,611
TOTAL OTHER FUNDS	\$ 4,594,805	\$ 5,115,914
Special Revenue Fund	\$ 100	\$ 100
Police Evidence Acct	313	313
Capital Project Acct	3,492,181	2,660,441
TOTAL CASH & INVESTMENTS TOWN-WIDE		
	June 2024	Jan 2025
ALL FUNDS	\$ 18,284,592	\$ 19,583,421



Capital Project - Riverfront Project		
CP Expenditures	FY Budget	Current Exp
Mulberry Park	\$ 1,662,873.00	\$ 437,761.55
Riverwalk II	\$ 1,132,300.20	\$ 178,397.13
Professional Svc	\$ 1,319,800.95	\$ 211,539.24
Price Landing Cap	\$ 2,500,000.00	\$ 497,206.18
New Town Hall	\$16,342,363.00	
Cheers SI Parking	\$ 337,396.00	
Total	\$23,294,733.15	\$ 1,324,904.10
CP Revenues	FY Budget	Current Rev
App Fund Balance	\$ 250,000.00	
Transfer from GF	\$ 2,979,377.16	\$ 248,839.24
Grant-Riverwalk	\$ 250,000.00	
SCIF Grant-Riverw	\$ 815,355.99	\$ 178,397.13
SCIF Grant-Mulb	\$ 3,000,000.00	\$ 897,667.73
USDA Loan	\$16,000,000.00	\$ -
Total	\$23,294,733.15	\$ 1,324,904.10



Cash:	January-24	January-25	Difference
General Fund	\$ 11,060,284	\$ 11,806,652	
Sewer Fund	5,018,468	5,115,914	
Special Revenue Fd	100	100	
Police Evidence Acct	313	313	
Capital Account	1,077,883	2,660,441	
	\$ 17,157,048	\$ 19,583,421	2,426,373

Receipts for Jan 25:
 Oct 2024 Sales Tax 174,676.79
 3rd Qtr Fire Fees 280,285.38
 Dec 24 Town Taxes 642,276.92

North Carolina Cash Management Trust Interest
Rate as of 12/31/2024 4.55%



Town Of Shallotte

Expenditure Statement : 2024 - 2025

for Accounting Period 1/31/2025

GENERAL FUND		Dept #	Department	Approp Amount	Activity this Period	Expenditure YTD	Encumbrance YTD	Unencumbered Balance	% Exp. & Enc.
4100	Governing Body		\$100,305.00	\$40,273.58	\$40,273.58	\$364.65	\$59,666.77	40.51	
4200	Administration		\$2,326,616.00	\$804,732.29	\$804,732.29	\$66.04	\$1,521,817.67	34.59	
4300	Planning Department		\$483,348.00	\$234,516.06	\$234,516.06	\$0.00	\$248,831.94	48.52	
4400	Events & Community Outreach		\$225,705.00	\$120,385.23	\$120,385.23	\$5,695.57	\$99,624.20	55.86	
5100	Police		\$2,961,179.49	\$1,689,120.23	\$1,689,120.23	\$12,916.21	\$1,259,143.05	57.48	
5300	Fire		\$2,688,567.00	\$1,133,495.45	\$1,133,495.45	\$8,075.73	\$1,546,995.82	42.46	
5400	SRFTC		\$7,500.00	\$3,004.09	\$3,004.09	\$0.00	\$4,495.91	40.05	
5600	Streets		\$1,594,225.40	\$437,432.76	\$437,432.76	\$906.11	\$1,155,886.53	27.50	
5700	Parks		\$537,196.64	\$172,393.80	\$172,393.80	\$1,202.44	\$363,600.40	32.32	
Total Fund	GENERAL FUND		\$10,924,642.53	\$4,635,353.49	\$4,635,353.49	\$29,226.75	\$6,260,062.29	42.70	



Town Of Shallotte
Expenditure Statement : 2024 - 2025
for Accounting Period 1/31/2025

ENTERPRISE FUND									
Dept #	Department	Approp Amount	Activity this Period	Expenditure YTD	Encumbrance YTD	Unencumbered Balance	% Exp. & Enc.		
8200	Sewer	\$5,328,243.50	\$1,924,788.17	\$1,924,788.17	\$57,896.25	\$3,345,559.08	37.21		
Total Fund	ENTERPRISE FUND	\$5,328,243.50	\$1,924,788.17	\$1,924,788.17	\$57,896.25	\$3,345,559.08	37.21		