

Town of Shallotte – Insurance Plan Comparison

Prepared for: The Board of Aldermen

Broker Recommended: The Robert Taylor Group

This document provides a comparison between the Town's current employee insurance plans (set to expire on June 30, 2025) and the proposed plans from The Robert Taylor Group, scheduled to take effect on July 1, 2025.

Coverage Type	Current Plan (Monthly)	Current Plan (Yearly)	New Plan (Monthly)	New Plan (Yearly)	Cost Difference (Yearly)
Dental – Delta Dental	\$2,394.00	\$28,728.00	\$2,341.08	\$28,092.96	-\$635.04
Vision – VSP / EyeMed	\$441.00	\$5,292.00	\$455.49	\$5,465.88	+\$173.88
Life Insurance – UNUM / Hartford	\$1,280.00	\$15,360.00	\$752.00	\$9,025.95	-\$6,334.05
Short Term Disability – UNUM	\$882.00	\$10,584.00	\$1,591.14	\$19,093.62	+\$8,509.62
Total	\$4,997.00	\$59,964.00	\$5,139.71	\$61,678.41	+\$1,714.41

Summary:

- Dental and Life Insurance under the new plan will cost less than the current.
- Vision and Short Term Disability are more expensive in the new plan, with Short Term Disability being the largest increase.
- Overall, the new plan will cost \$1,714.41 more per year.

Additional Resources Gained:

- **Employee Navigator** – A benefits portal used by both employees and employers to manage and enroll in benefits.
- **Zwayve** – A Human Resources platform offering access to compensation statements, employee benefit handbooks, training, performance reviews, salary benchmarking, and job description tools.