



TOWN OF SHALLOTTE

Monthly Financial Dashboard

FISCAL YEAR ENDING June 30, 2025

Reporting Period: June 30, 2025

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

General Fund	Collected TD	FY Budget	Total Budget
PROPERTY TAX		\$ 3,455,914	\$ 11,459,834
Revs YTD/% Coll/% of Budget	\$ 3,476,172	100.59%	30.16%
SALES & USE TAX			
Fiscal Year Budget	\$ 1,986,739	\$ 11,459,834	
Revs YTD/% Coll/% of Budget	\$ 1,553,489	78.19%	17.34%
UTILITY FRANCHISE TAX			
Fiscal Year Budget	\$ 483,098	\$ 11,459,834	
Revs YTD/% Coll/% of Budget	\$ 415,287	85.96%	4.22%
FIRE FEES			
Fiscal Year Budget	\$ 1,108,414	\$ 11,459,834	
Revs YTD/% Coll/% of Budget	\$ 1,125,863	101.57%	9.67%
OTHER REVENUES			
Fiscal Year Budget	\$ 4,003,934	\$ 11,459,834	
Revs YTD/% Coll/% of Budget	\$ 1,197,307	29.90%	34.94%
Enterprise Fund			
OTHER REVENUES		\$ 3,634,636	\$ 6,755,170
Revs YTD/% Coll/% of Budget	\$ 2,530,033	69.61%	53.81%
SYSTEM DEV FEES		\$ 400,000	\$ 6,755,170
Revs YTD/% Coll/% of Budget	\$ 567,215	141.80%	5.92%
Revs YTD/% Coll/% of Budget	\$ -	0.00%	0.00%
SEWER CHARGES		\$ 2,720,534	\$ 6,755,170
Revs YTD/% Coll/% of Budget	\$ 2,026,726	74.50%	40.27%
FUND TOTALS			90% of Budget
General Fund	\$ 11,038,099	\$ 9,934,289	
Revenues FYTD	\$ 7,768,117	70%	
Enterprise Fund	\$ 6,755,170	\$ 6,079,653	
Revenues FYTD	\$ 5,123,974	76%	

EXPENDITURES AT A GLANCE...

GENERAL FUND	Fiscal Year		YTD Expenses	
DEPARTMENTS	24/25 Budget	Current FY	Current FY	FYTD%
Governing Body	\$ 100,305	\$ 67,077		66.87%
Administration	2,381,870	1,294,980		54.37%
Planning	491,078	420,002		85.53%
Police Dept	2,988,419	2,686,590		89.90%
Fire Dept	3,124,195	2,892,576		92.59%
SRFTC	7,500	7,063		94.17%
Street Dept	1,596,532	856,633		53.66%
Parks	540,257	358,968		66.44%
Events & Comm. Outreach	229,678	215,272		93.73%
	\$ 11,459,834	\$ 8,799,161		76.78%
Fiscal Year Budget	\$ 11,459,834	\$ 8,799,161		
Unspent Budget Remaining	\$ 2,660,673	23.22%		
ENTERPRISE FUND	Fiscal Year		YTD Expenses	
DEPARTMENTS	24/25 Budget	Current FY	Current FY	FYTD%
Sewer Department	\$ 6,755,170	\$ 4,985,745		73.81%
	\$ 6,755,170	\$ 4,985,745		73.81%
Fiscal Year Budget	\$ 6,755,170	\$ 4,985,745		
Unspent Budget Remaining	\$ 1,769,425	26.19%		

OUR CASH AND INVESTMENTS

Balances on June 24, 2025 in whole dollars - Bold - As of 5-31-25

CASH & INVESTMENTS BY FUND

GENERAL FUND

	June 2024	June 2025
General Fund	\$ 814,138	\$ 936,860
NCCMT	9,057,805	9,191,161
United Bank	240,667	-
General Fund Savings	84,583	49,617
TOTAL GENERAL FUND	\$ 10,197,193	\$ 10,177,638

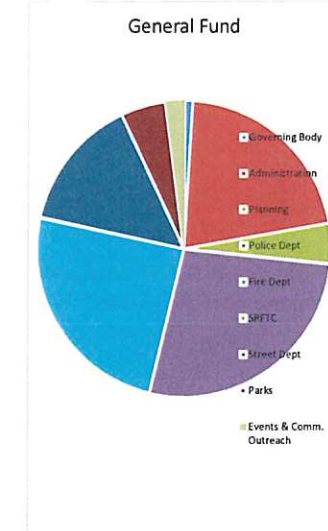
ENTERPRISE FUNDS

	June 2024	June 2025
Sewer Fund	\$ 727,099	\$ 1,014,479
United Bank	336,358	-
NCCMT	3,394,772	3,847,863
Sewer Fund Savings	136,576	86,632
TOTAL OTHER FUNDS	\$ 4,594,805	\$ 4,948,974
Special Revenue Fund	\$ 100	\$ 100
Police Evidence Acct	313	313
Capital Project Acct	3,492,181	1,861,572
TOTAL CASH & INVESTMENTS TOWN-WIDE		

	June 2024	June 2025
ALL FUNDS	\$ 18,284,592	\$ 16,988,598

	June-24	June-25
Cash:		
General Fund	\$ 10,197,193	\$ 10,177,638
Sewer Fund	4,594,806	4,948,974
Special Revenue Fd	100	100
Police Evidence Acct	313	313
Capital Account	3,492,181	1,861,572
	\$ 18,284,593	\$ 16,988,598

Receipts for June 25:	
March 2025 Sales Tax	189,533.37
Town Prop Tax May 25	20,481.90
Franchise Tax Qtr Ending 3-31-25	147,061.71



Capital Project - Riverfront Project

CP Expenditures	FY Budget	Current Exp
Mulberry Park	\$ 1,662,873.00	\$ 525,620.79
Riverwalk II	\$ 1,132,300.20	\$ 180,749.83
Professional Svc	\$ 1,322,600.95	\$ 233,739.24
Price Landing Cap	\$ 2,500,000.00	\$ 1,183,449.32
New Town Hall	\$ 16,342,363.00	
Cheers St Parking	\$ 337,396.00	
Total	\$ 23,297,533.15	\$ 2,123,559.18
CP Revenues	FY Budget	Current Rev
App Fund Balance	\$ 250,000.00	
Transfer from GF	\$ 2,982,177.16	\$ 266,339.24
Grant-Riverwalk	\$ 250,000.00	
SCIF Grant-Riverw	\$ 815,355.99	\$ 185,449.83
SCIF Grant-Mulb	\$ 3,000,000.00	\$ 1,671,770.11
USDA Loan	\$ 16,000,000.00	\$ -
Total	\$ 23,297,533.15	\$ 2,123,559.18

Capital Project



Difference
(1,295,995)



Town Of Shallotte
Expenditure Statement : 2024 - 2025
for Accounting Period 6/30/2025

GENERAL FUND

Dept #	Department	Approp Amount	Activity this Period	Expenditure YTD	Encumbrance YTD	Unencumbered Balance	% Exp. & Enc.
4100	Governing Body	\$100,305.00	\$67,077.42	\$67,077.42	\$0.00	\$33,227.58	66.87
4200	Administration	\$2,381,869.71	\$1,294,198.01	\$1,294,198.01	\$781.71	\$1,086,889.99	54.37
4300	Planning Department	\$491,078.00	\$420,002.37	\$420,002.37	\$0.00	\$71,075.63	85.53
4400	Events & Community Outreach	\$229,678.00	\$213,596.56	\$213,596.56	\$1,675.00	\$14,406.44	93.73
5100	Police	\$2,988,419.49	\$2,681,001.03	\$2,681,001.03	\$5,588.49	\$301,829.97	89.90
5300	Fire	\$3,124,195.00	\$2,871,685.15	\$2,871,685.15	\$20,891.53	\$231,618.32	92.59
5400	SRFTC	\$7,500.00	\$6,961.13	\$6,961.13	\$101.61	\$437.26	94.17
5600	Streets	\$1,596,532.40	\$652,648.34	\$652,648.34	\$203,984.74	\$739,899.32	53.66
5700	Parks	\$540,256.72	\$321,516.40	\$321,516.40	\$37,451.25	\$181,289.07	66.44
Total Fund	GENERAL FUND	\$11,459,834.32	\$8,528,686.41	\$8,528,686.41	\$270,474.33	\$2,660,673.58	76.78



Town Of Shallotte
Expenditure Statement : 2024 - 2025
for Accounting Period 6/30/2025

ENTERPRISE FUND							
Dept #	Department	Approp Amount	Activity this Period	Expenditure YTD	Encumbrance YTD	Unencumbered Balance	% Exp. & Enc.
8200	Sewer	\$6,755,169.50	\$4,963,382.48	\$4,963,382.48	\$22,362.38	\$1,769,424.64	73.81
Total Fund	ENTERPRISE FUND	\$6,755,169.50	\$4,963,382.48	\$4,963,382.48	\$22,362.38	\$1,769,424.64	73.81
Grand Total		\$18,215,003.82	\$13,492,068.89	\$13,492,068.89	\$292,836.71	\$4,430,098.22	75.68