

CITY OF SHEBOYGAN

REQUEST FOR CITY PLAN COMMISSION CONSIDERATION

ITEM DESCRIPTION: Res. No. 26-22-23 by Alderpersons Mitchell and Filicky-Peneski approving an amendment to the Project Plan and Boundaries of Tax Incremental District No.16, City of Sheboygan, Wisconsin

REPORT PREPARED BY: Chad Pelishek, Director of Planning and Development

REPORT DATE: June 9, 2022 **MEETING DATE:** June 13, 2022

FISCAL SUMMARY:

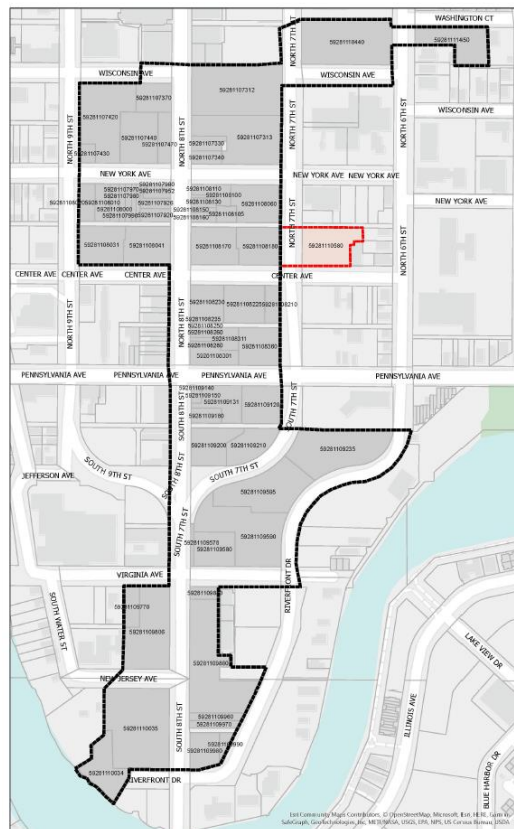
Budget Line Item: N/A
Budget Summary: N/A
Budgeted Expenditure: N/A
Budgeted Revenue: N/A

STATUTORY REFERENCE:

Wisconsin N/A
Statutes:
Municipal Code: N/A

BACKGROUND / ANALYSIS:

TID 16 is considered the downtown district. The attached project plan is being amended in order to bring a parcel of land that consists of the former Sheboygan Press building into the district to provide developer incentives to Cardinal Capital to redevelop the building into 29 workforce housing units. Per the development agreement, the City would provide \$500,000 in development incentives for historic preservation of the former Sheboygan Press building.



STAFF COMMENTS:

None

ACTION REQUESTED:

Motion to recommend adoption of Res. No. 26-22-23 approving the amendment to the Project Plan and Boundaries of Tax Incremental District No. 16, City of Sheboygan, Wisconsin.

ATTACHMENTS:

- I. Project Plan by Ehlers dated May 11, 2022