



Re: City of Sheboygan Economic Development Loan

From Sydney Swan <sswan@baylakerpc.org>

Date Wed 10/2/2024 9:09 AM

To Chad Shafer <cshafer@netstreit.com>

Cc McGinnisCasey, Diane <Diane.McGinnisCasey@sheboyganwi.gov>; Duellman, Janet <Janet.Duellman@sheboyganwi.gov>

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Good morning Chad,

Unless job creation documents are submitted today, there is nothing more that can be done due to the federal regulatory requirements that apply to the program. Someone from the city should be in contact with you shortly regarding the next steps.

Thank you,
Sydney Swan
Assistant Director

Bay-Lake Regional Planning Commission
1861 Nimitz Drive | De Pere, WI 54115
920-448-2820, Ext. 108 | sswan@baylakerpc.org
www.baylakerpc.org

From: Chad Shafer <cshafer@netstreit.com>
Sent: Tuesday, October 1, 2024 11:59 AM
To: Sydney Swan <sswan@baylakerpc.org>
Subject: RE: City of Sheboygan Economic Development Loan

Hi Sydney –

We've been trying to work with the developer of the property (Cory Presnick), I'm not sure if you've been in contact with him at all? Unfortunately, what we've heard from our tenants is that they don't want to provide that information as it isn't required in the lease. As you can imagine, dealing with larger national tenants is more challenging to ask for this type of information. Is there another solution that the Planning Commission and NETSTREIT could come up with?

Thanks-
Chad

Chad Shafer

SVP, Credit & Underwriting

Direct: 972-597-4826

Mobile: 773-991-3666

cshafer@netstreit.com


2021 McKinney Avenue, Suite 1150

Dallas, TX 75201

Main: 972-200-7100

NETSTREIT.COM

Terms of Service

 [\[image\]](#)

From: Sydney Swan <sswan@baylakerpc.org>

Sent: Tuesday, October 1, 2024 11:34 AM

To: Chad Shafer <cshafer@netstreit.com>

Subject: City of Sheboygan Economic Development Loan

Importance: High

Hi Chad,

Can you or Matt please give me a call ASAP? The city has been extremely flexible with NS Holdings by offering an extension to meet the requirements. We have not heard anything back from you or Matt, despite numerous attempts to contact you by email and Matt by phone over the past two+ months. I just left Matt another voicemail. If we do not hear anything back by the end of the day (10/1), repayment per unfulfilled position as detailed in the terms and conditions of the loan agreement will be recommended.

Thanks,

Sydney Swan

Assistant Director

Bay-Lake Regional Planning Commission

1861 Nimitz Drive | De Pere, WI 54115

920-448-2820, Ext. 108 | sswan@baylakerpc.org

www.baylakerpc.org