



Sheboygan Water Utility
Sheboygan, Wisconsin
Income Statement - June 30, 2023

<u>Account #</u>	<u>Utility Operating Income</u>	1-Jan-23 to 30-Jun-23	1-Jan-22 to 30-Jun-22	Increase or (Decrease)
400	Sales Revenue	4,588,915	4,583,544	5,371
474	Other Water Revenue	27,792	30,040	(2,249)
	Total Operating Revenue	4,616,707	4,613,585	3,122
401	Operating Expenses	2,234,715	1,992,353	242,362
402	Maintenance Expenses	461,221	445,171	16,050
403	Depreciation Expenses	822,651	802,291	20,360
402	Taxes	538,377	608,889	(70,512)
	Total Operating Expenses	4,056,963	3,848,703	208,260
	Utility Operating Income	559,744	764,882	(205,138)
	<u>Other Income & Expense</u>			
415	Non-operating Grant Revenue	151,358	59,645	91,713
416	Non-operating Grant Expense	(151,358)	(59,645)	(91,713)
419	Interest Earned on Investments	50,631	11,355	39,276
421	Contributions	-	9,553,128	(9,553,128)
425	Misc Amortization	12,567	12,567	0
427	Bond Interest Expense	(537,548)	(152,504)	(385,044)
428	Other Expense	-	(475)	475
429	Bond Premium	16,436	17,934	(1,498)
	Net Income	101,829	10,206,888	(10,105,058)