



Sheboygan Water Utility
Sheboygan, Wisconsin
Income Statement - June 30, 2025

<u>Account #</u>	<u>Utility Operating Income</u>	1-Jan-25 to 30-Jun-25	1-Jan-24 to 30-Jun-24	Increase or (Decrease)
400	Sales Revenue	5,670,082	4,912,122	757,960
474	Other Water Revenue	30,336	22,085	8,251
	Total Operating Revenue	5,700,418	4,934,207	766,211
401	Operating Expenses	2,315,689	2,232,048	83,642
402	Maintenance Expenses	568,501	427,506	140,995
403	Depreciation Expenses	1,387,252	768,437	618,815
402	Taxes	591,859	528,210	63,649
	Total Operating Expenses	4,863,301	3,956,199	907,102
	Utility Operating Income	837,117	978,008	(140,891)
	<u>Other Income & Expense</u>			
415	Non-operating Grant Revenue	1,541,054	-	1,541,054
416	Non-operating Grant Expense	(24,136)	-	(24,136)
419	Interest Earned on Investments	66,640	88,068	(21,428)
421	Contributions	-	-	0
425	Misc Amortization	-	-	0
427	Bond Interest Expense	(490,582)	(331,402)	(159,180)
428	Other Expense	-	-	0
429	Bond Premium	14,681	16,436	(1,756)
	Net Income	1,944,774	751,110	1,193,664