

2025 Mead Public Library Budget (Draft Rev. 8/27/2024)

REVENUES

Object	Description	2022 Actual	2023 Actual	24 Revised Budg	2024 YTD (7-15-24)	2025 Proposed	
411100	PROPERTY TAX LEVY	-2,672,024.97	-2,969,198.00	-3,114,027.00	-2,220,563.09	3,144,724.00	Updated by Finance Department
437200	MONARCH - SHEBOYGAN COUNTY	-809,988.92	-816,603.84	-894,726.00	-894,725.88	929,860.00	Monarch calculation
437210	MONARCH - OZAUKEE COUNTY	-10,174.32	-8,611.20	-7,364.00	-7,364.70	13,113.00	Monarch calculation
437220	MONARCH - RESOURCE	-100,000.00	-100,000.00	-100,000.00	0.00	100,000.00	Left as 2024 Budget
437230	MONARCH - ADJACENT COUNTIES	-42,379.04	-47,871.48	-51,097.00	-54,078.00	53,708.00	Monarch calculation
451915	PATRON FEES	-6,378.35	-7,272.01	-5,000.00	-8,825.58	7,000.00	Updated based on trends
461000	PHOTOCOPIES	-7,480.77	-8,480.67	-5,500.00	-6,279.38	8,000.00	Updated based on trends
469100	VENDING/CONCESSION SALES	-608.06	-984.41	-500.00	-461.46	600.00	Updated based on trends
481100	INTEREST INCOME	39,718.39	-72,191.12	0.00	-23,855.75	40,000.00	Updated by Finance Department
485000	CONTRIBUTIONS/DONATIONS	-377,207.54	-212,756.79	-70,000.00	-10,330.57	70,000.00	Left as 2024 Budget (Matches Expense 255511-548001)
489000	MISCELLANEOUS REVENUE	-3,098.13	-3,040.10	-1,000.00	-2,537.56	2,000.00	Updated based on trends
		-3,989,621.71	-4,247,009.62	-4,249,214.00	-3,229,021.97	4,369,005.00	

EXPENSES

Object	Description	2022 Actual	2023 Actual	24 Revised Budg	2024 YTD (7-15-24)	2025 Proposed Budget	
510110	FULL TIME SALARIES - REGULAR	1,989,784.95	2,199,459.43	2,398,076.00	1,069,648.61	2,458,239.00	Updated by Finance Department (2.51%)
520310	FICA	117,773.72	130,506.94	142,230.00	63,458.34	146,355.00	Updated by Finance Department (2.9%)
520311	MEDICARE	27,543.89	30,521.84	33,268.00	14,841.13	34,229.00	Updated by Finance Department (2.89%)
520320	WI RETIREMENT FUND	124,387.38	141,898.94	152,300.00	68,735.16	157,838.00	Updated by Finance Department (3.64%)
520340	HEALTH INSURANCE	394,502.88	421,423.23	432,031.00	221,756.09	449,803.00	Updated by Finance Department (4.11%)
520350	DENTAL INSURANCE	25,758.75	26,182.83	28,058.00	13,845.62	26,374.00	Updated by Finance Department (-6%)
520360	LIFE INSURANCE	1,871.06	1,928.77	4,854.00	2,069.88	4,661.00	Updated by Finance Department (-3.98%)
520400	WORKERS COMPENSATION	847.00	847.00	847.00	847.00	847.00	Updated by Finance Department
531100	CONTRACTED SERVICES	87,860.83	137,356.98	128,600.00	87,829.46	173,027.00	Increased by \$44,427 from personnel budget
531110	FINANCIAL SERVICE FEES	6,545.12	7,258.92	6,825.00	2,585.77	6,435.00	Updated by Finance Department (-5.71%)
531206	INSURANCE PREMIUMS	21,035.94	22,761.54	23,993.00	11,190.48	24,366.00	Updated by Finance Department (1.55%)
531400	ADVERTISING & MARKETING	3,002.70	3,833.07	9,400.00	5,949.25	9,400.00	
531800	PROGRAM SERVICES	0.00	144.05	10,000.00	5,873.08	10,000.00	
533105	IT SERVICE FUND CHARGES	11,274.00	11,274.00	50,925.00	50,925.00	51,944.00	Increased by 2%
533106	SOFTWARE MAINT & SUBSCRIPTIONS	21,767.11	25,874.84	20,000.00	18,774.72	20,000.00	
536125	EMPLOYEE DEVELOPMENT	0.00	5,302.03	8,500.00	3,730.46	8,500.00	
537100	VEHICLE & PARKING EXPENSES	12,350.12	12,220.49	19,440.00	12,816.86	19,440.00	

540100	OFFICE SUPPLIES	11,237.67	12,269.09	13,700.00	5,109.80	13,700.00	
540130	POSTAGE & DELIVERY	7,617.53	7,160.55	5,000.00	1,323.95	5,000.00	
540205	DISPLAYS	161.22	60.55	1,000.00	0.00	1,000.00	
540222	JANITORIAL SUPPLIES	11,219.31	12,377.74	10,200.00	7,471.05	0.00	We are piloting a shared purchasing account with the city
548001	DONATION PURCHASES	280,534.93	208,047.11	70,000.00	32,871.21	70,000.00	
548002	MATERIALS - ALL CATEGORIES	407,662.55	392,646.48	313,900.00	150,754.49	361,019.00	Added \$32,900 from Other Content + 4.1% inflationary rate
548003	OTHER CONTENT	76,626.33	60,784.41	173,300.00	144,526.24	146,156.00	Moved \$32,900 to Materials + 4.1% inflationary rate
550110	BUILDING MAINT & REPAIR	140,500.98	46,192.37	26,000.00	13,919.53	0.00	We are piloting a shared maintenance account with the city
555100	UTILITIES	127,252.71	147,400.17	135,167.00	57,276.48	139,072.00	4% increase for electricity incorporated
555120	PHONES	1,949.41	1,824.70	4,000.00	905.93	4,000.00	
560255	TOOLS & SMALL EQUIPMENT	2,094.66	4,589.63	3,100.00	2,327.37	3,100.00	
631200	BUILDING IMPROVEMENTS	0.00	1,493.71	0.00	9,436.96	0.00	
652200	IT EQUIPMENT	18,872.67	17,671.48	18,500.00	6,277.00	24,500.00	Added \$6,000 from Equipment Replacement
659200	EQUIPMENT REPLACEMENT	5,465.30	5,935.27	6,000.00	10,000.00	0.00	Combined with IT Equipment
		3,937,500.72	4,097,248.16	4,249,214.00	2,097,076.92	4,369,005.00	
Net (Revenue)/Loss		-52,120.99	-149,761.46	0.00	-1,131,945.05	0.00	