

**NOTICE OF PUBLIC HEARING CONCERNING THE  
ISSUANCE OF PUBLIC FINANCE AUTHORITY  
EDUCATION REVENUE BONDS  
(SHEBOYGAN CHRISTIAN SCHOOL PROJECT), SERIES 2025**

NOTICE IS HEREBY GIVEN that on December 16, 2024, the City of Sheboygan (the “City”) will conduct a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”) concerning the approval of the proposed issuance by the Public Finance Authority (the “Authority”) of its Education Revenue Bonds (Sheboygan Christian School Project), Series 2025 (the “Bonds”), to facilitate the financing of the Project (defined below), in an aggregate maximum stated principal amount not to exceed \$16,500,000. The Bonds may be issued in one or more series or issuances as part of a plan of finance. The hearing will commence at 6:00 p.m. Central Time, or as soon thereafter as the matter can be heard, and will be held at the Common Council Chambers at 828 Center Avenue, 3<sup>rd</sup> Floor, Sheboygan, Wisconsin 53081.

The Bonds are expected to be issued pursuant to Section 145 of the Code and Section 66.0304 of the Wisconsin Statutes, as amended, by the Authority and the proceeds from the sale of the Bonds will be loaned to Sheboygan Christian School Association, a Wisconsin nonprofit corporation (the “Borrower”), to, among other things: (a) finance and/or refinance the costs of acquiring, constructing, improving, expanding, furnishing and/or equipping educational facilities located at 929 Greenfield Avenue, Sheboygan, Wisconsin 53081 (the “School Facilities”); (b) fund any required reserves for the Bonds; (c) fund interest on the Bonds; and (d) pay all or a portion of the costs of issuing the Bonds (collectively, the “Project”).

The Borrower is an organization described in Section 501(c)(3) of the Code. The Borrower will be the owner and principal user of the School Facilities.

All or a majority of the Bonds are expected to be issued as tax-exempt qualified 501(c)(3) bonds and will be the special, limited obligations of the Authority payable solely from funds paid by the Borrower to the Authority and shall be secured by collateral furnished or caused to be furnished by the Borrower. The Bonds will not constitute an indebtedness or general obligation of the City of Sheboygan, Wisconsin; Sheboygan County, Wisconsin; the State of Wisconsin, or any county, municipal corporation or political subdivision thereof. The Bonds will not constitute a debt or liability of any member of the Authority, the City of Sheboygan, Wisconsin, the State of Wisconsin or any political subdivision or agency thereof. The Bonds will not be paid from taxes.

The public hearing is being held for the purpose of providing a reasonable opportunity for interested individuals to express their views, both orally and in writing, on the Project and the financing of the Project with the proceeds of Bonds. Oral comments will be limited to 10 minutes per speaker. A person wishing to speak at the hearing will be asked to provide his or her name, address and the person(s) or entity(ies) he or she represents, if any, prior to speaking. Written comments will be accepted by the Common Council of the City of Sheboygan, at 828 Center Avenue, Sheboygan, Wisconsin 53081, but such comments must be received by the close of the hearing. Any persons needing special accommodation under the Americans with Disabilities Act should call (888) 508-7188 not later than 24 hours prior to the time and date of the hearing.

Dated: December 6, 2024