

CITY OF SHEBOYGAN

REQUEST FOR TRANSIT COMMISSION CONSIDERATION

ITEM DESCRIPTION: 9. Transit & Parking First Quarter Reports for 2024

REPORT PREPARED BY: Derek Muench, Director of Transit & Parking

REPORT DATE: 1/12/24

MEETING DATE: 1/16/24

FISCAL SUMMARY:

Budget Line Item: N/A
Budget Summary: N/A
Budgeted Expenditure: N/A
Budgeted Revenue: N/A

STATUTORY REFERENCE:

Wisconsin Statutes: N/A
Municipal Code: N/A

BACKGROUND / ANALYSIS:

The reports for the third and fourth quarters of 2024 are presented for Shoreline Metro, Metro Connection and the Parking Utility for review and approval.

STAFF COMMENTS:

The Director of Transit & Parking is submitting these reports for consideration by the Transit Commission. When reading this report for transit operations, please do not put much emphasis on individual quarterly metrics. Many factors influence ridership (winter during first quarter as an example) and expenses (annual purchases such as insurance paid during first and second quarter).

Here is a summary Third and Fourth Quarter reports:

- Transit Utility:
 - Shoreline Metro ridership was up 15 percent for Q3 and 11.4 percent for Q4.
 - Ridership is up 14.9 percent for CY2023
 - Many metrics improved during the quarters and for year end
 - Metro Connection ridership was down 1.6 percent for Q3 and 0.1 percent for Q4.
 - Ridership is up by 0.2 percent for CY2023
 - Revenue was up 87.7 percent for Q3 and 9.9 percent for Q4.
 - Revenue was up 29.4 percent for CY2023
 - Expenses were up 10.5 percent in Q3 and down 11.4 percent for Q4.
 - Expenses were down 2.2 percent for CY2023
 - Many Q4 invoices are yet to be paid so expenses aren't expected to be remain less than CY2022.

- CARES Act funds will be used to offset the loss of revenues and potential increase in expenses although expenses and revenues are tracking very healthy at this time.
- Parking Utility:
 - Permit revenue is down substantially due to implementation to HotSpot.
 - Permit revenue has increased in Q3 and Q4 and is expected to continue increasing to pre-HotSpot levels (perhaps not pre-COVID levels)
 - Meter revenue was up in Q3 and Q4 from 2022.
 - HotSpot revenues continue to increase month-over-month from August to December
 - Expenses are tracking as expected.
 - Snow removal was less than budgeted through Q1 with all invoices paid YTD and minimal snow removal in Q4.

ACTION REQUESTED:

Staff recommends approval of the Transit and Parking Utility 2023 Third and Fourth Quarter Reports and placing on file.

ATTACHMENTS:

- I. 2023 Third and Fourth Quarter Reports for Transit;
- II. 2023 Third and Fourth Quarter Reports for Parking Utility;