CITY OF SHEBOYGAN

REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

ITEM DESCRIPTION: A Resolution authorizing the sale of City Parking Lot No. 11 located adjacent to and immediately east of 513 North 8th Street to James T. Passmore.

REPORT PREPARED BY: Chad Pelishek, Director of Planning and Development

REPORT DATE: February 7, 2022 **MEETING DATE:** February 14, 2022

FISCAL SUMMARY: STATUTORY REFERENCE:

Budget Line Item: Wisconsin N/A

Budget Summary: N/A Statutes:

Budgeted Expenditure: N/A Municipal Code: N/A

Budgeted Revenue: N/A

BACKGROUND / ANALYSIS:

The City of Sheboygan previously sold the southern portion of this parking lot to Toby Watson. The Sheboygan Transit Commission has authorized the sale of the northern portion of the lot to James T. Passmore, an owner of the GM's (George Michaels). The subject lot includes about 18 stalls. The Parking Utility consents with the sale with limited access and snow storage all winter plowing needs to be trucked away.



City staff has required the purchaser to contact adjacent businesses. This has already occurred and GM's plans to work with these businesses to provide parking as needed.

STAFF COMMENTS:

The original offer for the lot was \$23,000. After connecting with the City offer, the price was negotiated to be \$30,000 which is consistent to the southern portion sale a few years ago. This will be cash offer.

ACTION REQUESTED:

Motion to recommend Common Council to approve Res. No. 127-21-22 authorizing the sale of City Parking Lot No. 11 located to and immediately east of 513 North 8th Street to James T. Passmore.

ATTACHMENTS:

I. Res. No. 127-21-22