

## CITY OF SHEBOYGAN

### REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

---

**ITEM DESCRIPTION:** Res. No. 138-21-22 by Alderpersons Mitchell and Filicky-Peneski. A resolution authorizing the appropriate City Officials to execute an engagement letter with Quarles & Brady LLP to serve as bond counsel with regard to General Obligation Promissory Notes.

---

**REPORT PREPARED BY:** Finance Director Kaitlyn Krueger

---

**REPORT DATE:** February 8, 2022

**MEETING DATE:** February 14, 2022

---

#### FISCAL SUMMARY:

Budget Line Item: N/A  
Budget Summary: N/A  
Budgeted Expenditure: N/A

#### STATUTORY REFERENCE:

Wisconsin Statutes: N/A  
Municipal Code: N/A

---

#### BACKGROUND / ANALYSIS:

The City of Sheboygan is process of issuing General Obligation Promissory Notes, Series 2022A. General bond counsel services for the legal opinion with respect to the authorization and issuance of said notes are conducted by Quarles & Brady LLP. City staff is entering a special counsel engagement with Quarles & Brady LLP for the above-mentioned services.

#### STAFF COMMENTS:

The City of Sheboygan has utilized the services of Quarles & Brady LLP formerly in connection with Wisconsin Public Finance Professionals, LLC, and currently with Ehlers Public Financial Advisors, Inc. with regards to its debt offerings. The limited legal advice and support provided by Quarles & Brady LLP has enabled the city's debt offerings to be complete and accurate including guidance on all required communications.

#### ACTION REQUESTED:

Motion to recommend the Common Council adopt Res. No. 138-21-22 by Alderpersons Mitchell and Filicky-Peneski authorizing the appropriate city officials to execute an engagement letter with Quarles & Brady LLP to serve as bond counsel with regard to General Obligation Promissory Notes.

#### ATTACHMENTS:

- I. Res. No. 138-21-22