

**CITY OF SHEBOYGAN  
RESOLUTION 47-25-26  
DIRECT REFERRAL TO FINANCE AND PERSONNEL**

**BY ALDERPERSONS MITCHELL AND PERRELLA.**

**JUNE 23, 2025.**

A RESOLUTION authorizing an amendment to the 2025 budget for the transfer of the remaining cash balance from the TID 1E Funds to the Affordable Housing Fund.

WHEREAS, TID 1E closed in 2024. Following the audit and closing, all overlapping taxing jurisdictions received settlement payments from the TID closing balance; and

WHEREAS, the City of Sheboygan’s portion of the settlement remains in the fund; and

WHEREAS, the remaining funds, which total \$185,709.04, can assist the City with future housing needs through the Affordable Housing Fund.

NOW, THEREFORE, BE IT RESOLVED: That the Finance Director is authorized to transfer the remaining TID 1E Fund balance to the Affordable Housing Fund via the following budget amendment:

<u>INCREASE:</u>	
TID 1E Fund – Interfund Transfers Out (Acct No. 451660-811100)	\$185,709.04
TID 1E Fund – Fund Equity Applied (Acct. No. 451-493000)	\$185,709.04
Affordable Housing Fund - Interfund Transfer In (Acct. No. 261-492000)	\$185,709.04
Affordable Housing Fund - Land (Acct. No. 261660-621100)	\$185,709.04

PASSED AND ADOPTED BY THE CITY OF SHEBOYGAN COMMON COUNCIL

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Presiding Officer

Attest

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Ryan Sorenson, Mayor, City of  
Sheboygan

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Meredith DeBruin, City Clerk, City of  
Sheboygan