## CITY OF SHEBOYGAN RESOLUTION 128-23-24

## BY ALDERPERSONS MITCHELL AND FILICKY-PENESKI.

## DECEMBER 18, 2023.

A RESOLUTION authorizing an amendment in the 2024 budget and obligating \$3,600,000 of American Rescue Plan Act ("ARPA") funds and \$250,000 of Community Development Block Grant ("CDBG") funds to the Gateway Apartments at North 13<sup>th</sup> Street and Erie Avenue, including parcel numbers 59281204550, 59281204560, 59281204570, and 59281204580 per the Development Agreement.

WHEREAS, the City of Sheboygan received \$22,006,206 of funding through ARPA; and

WHEREAS, ARPA funds provide substantial flexibility to meet local needs, including addressing COVID-19 and its economic harm to households; and

WHEREAS, eligible uses of ARPA funding include affordable housing development; and

WHEREAS, the city has identified neighborhood revitalization, stabilization, and reducing homelessness as a priority in the CDBG consolidated plan; and

WHEREAS, this project will add 44 apartments available to households at or below 60% of the area median income and further stabilize this neighborhood.

NOW, THEREFORE, BE IT RESOLVED: That the City of Sheboygan Common Council authorizes ARPA and CDBG funding for this project.

BE IT FURTHER RESOLVED: That the Finance Director is hereby authorized and directed to distribute the ARPA grant in accordance with the attached Developer's Agreement via the following 2024 budget amendment:

## INCREASE:

Federal Grants Fund – Federal Grants – Federal Grants Other (Acct. No. 202000-433000)	\$3	3,600,000
Federal Grants Fund – Federal Grants – Contributions/Grants (Acct. No. 202000-580100)	\$3	3,600,000
CDBG Fund – CDBG – Federal Housing/Economic Grant (Acct. No. 260-432710)	\$	250,000
CDBG Fund – CDBG – Contributions (Acct. No. 260660-580100)	\$	250,000

BE IT FURTHER RESOLVED: That Cit steps necessary to effectuate this Resolution.	ty staff are hereby authorized to take any and all
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PASSED AND ADOPTED BY THE CITY OF S	SHEBOYGAN COMMON COUNCIL
Presiding Officer	Attest
Ryan Sorenson, Mayor, City of	Meredith DeBruin, City Clerk, City of
Sheboygan	Sheboygan