2026 YEAR-TO-DATE BUDGET & 2027 BUDGET OUTLOOK

AUGUST 3, 2026

BY: KAITLYN KRUEGER

2026 YEAR-TO-DATE
GENERAL FUND

	2026 Amended Budget	2026 Actual (as of 6/30)	% Year-to-Date
Revenues*	45,893,282	18,487,230	40.28%
Expenses	46,760,207	22,035,259	47.12%
Net Difference	(866,825)	(3,548,029)	

*Does not include fund balance applied and Expenditure Restraint Transfer In/Out Amounts

Significant Revenues Outstanding:	August Tax Settlement	$4,598,162
	State Shared Revenue	$14,211,863
	Transportation Aids	$1,313,707
	Water Utility PILOT	$1,206,218

Significant Expenditure Notes: Annual transfers for Motor Vehicle and IT charges completed ($3,134,505)

2026 GENERAL FUND REVENUE DETAIL

	2026 Amended Budget	2026 Actual (as of 6/30)	% Year-to-Date
Taxes	19,303,794	12,834,126	66.5%
Intergovernmental Revenue	18,311,645	2,570,414	14.0%
Licenses & Permits	1,420,024	892,192	62.8%
Fines & Penalties	1,075,500	534,067	49.7%
Public Charges	3,476,426	863,278	24.8%
Intergovernmental Charges	701,541	486,727	69.4%
Miscellaneous Revenue	1,604,352	306,426	19.1%
Total	$45,893,282	$18,487,230	40.28%

*Does not include fund balance applied and Expenditure Restraint Transfer In/Out Amounts

2026 GENERAL FUND EXPENSE DETAIL

	2026 Amended Budget	2026 Actual (as of 6/30)	% Year-to-Date
Salaries	25,591,511	10,574,272	41.3%
Fringe Benefits	10,552,019	5,240,849	49.7%
Purchased Services	5,676,552	4,514,450	79.5%
Materials & Supplies	1,289,146	552,839	42.9%
Facilities & Maintenance	2,342,342	891,656	38.1%
Equipment & Maintenance	511,595	205,197	40.1%
Miscellaneous & Transfers	797,042	55,996	7.0%
Total	$46,760,207	$22,035,259	47.12%

*Does not include fund balance applied and Expenditure Restraint Transfer In/Out Amounts

2027 BUDGET OUTLOOK

- Levy Limit
  - Statement of Changes in Equalized Values/Net New Construction will be posted by State of Wisconsin around August 15th
  - Levy limit will be adjusted based on the reports provided by the Dept of Revenue
- State Shared Revenue
  - Expected increase for Municipal Aid and new Supplemental Municipal Aid totaling $274,040
  - Continuation for the maintenance of effort related to law enforcement and fire protection/emergency medical service
- Expenditure Restraint Program
  - Estimated Consumer Price Index (CPI) restraint of 3.1% increase between 2026 and 2027 expenses

2027 BUDGET OUTLOOK

- Wisconsin Retirement System (WRS) required employer contribution increases:

Category	Net Change	New Contribution Rate
General	+0.05%	7.25%
Police	-0.26%	14.54%
Fire	+0.34%	18.94%

*All WRS-eligible city employees also contribute 7.25% of their salary to WRS

- Increase for non-represented will be tied to cost-of-living rate for Social Security
- Fire contract includes increases of 3.0% on 1/3/27
- Transit contract includes increase of 2.75% on 1/1/27
- Both Police Union contracts expire as of 12/31/2026 and negotiations will start soon

FRIENDLY REMINDERS

- 2027 Budget Schedule previously provided – key dates include:
  - 8/14 – Department Head requests due to City Administrator
  - 9/14 – Committee of the Whole Budget Workshop
  - 10/14 – Committee of the Whole considers 2027 proposed budget & 2027-2031 Capital Plan approval
  - 11/2 – Common Council considers 2027 proposed budget & 2027-2031 Capital Plan approval
- 2027 – 2031 Capital Improvement Plan incorporated into one budget schedule again
- 2026 Assessment Notices will be mailed Monday 8/10 – year 5 of 5 revaluation contract