

**CITY OF SHEBOYGAN
DIRECT REFERRAL RESOLUTION 203-23-24
TO FINANCE AND PERSONNEL COMMITTEE**

BY ALDERPERSONS MITCHELL AND FILICKY-PENESKI.

APRIL 8, 2024.

A RESOLUTION rescinding the twelve (12) month Tax Incremental Financing District No. 001E (TID 1E) affordable housing extension.

WHEREAS, the Common Council adopted Res. No. 70-23-24 on March 18, 2024 extending the life of TID 1E; and

WHEREAS, the Department of Revenue has rejected the extension due to TID 1E being created under § 66.1105(6)(g), Wis. Stats., which is excluded from the affordable housing extension statute.

NOW, THEREFORE, BE IT RESOLVED: That the City of Sheboygan hereby rescinds the twelve (12) month affordable housing extension for TID 1E.

BE IT FURTHER RESOLVED: That the City of Sheboygan shall close TID 1E on April 15, 2024.

PASSED AND ADOPTED BY THE CITY OF SHEBOYGAN COMMON COUNCIL

Presiding Officer

Attest

Ryan Sorenson, Mayor, City of
Sheboygan

Meredith DeBruin, City Clerk, City of
Sheboygan