

**CITY OF SHEBOYGAN
RESOLUTION 50-26-27**

BY ALDERPERSONS MITCHELL AND PERRELLA.

JULY 13, 2026.

A RESOLUTION authorizing the Finance Director to make all necessary accounting entries in the City's General Ledger to close the existing Park Impact Fee Fund and transfer its remaining balance to the newly established Park Impact Fee Fund.

WHEREAS, the Park Impact Fee Fund was created in 2017 as a Special Revenue Fund to account for collected Park Impact Fees and eligible park improvements expenditures; and

WHEREAS, staff has determined that the account settings of the existing Park Impact Fee Fund were not configured appropriately within the City's financial software when implemented, resulting in an incorrect calculation of the fund's carryover balance each year; and

WHEREAS, establishing a new Park Impact Fee Fund (Fund 252) and transferring the existing balance will provide the appropriate account settings for the accurate reporting of Park Impact Fees.

NOW, THEREFORE, BE IT RESOLVED: That the Finance Director is authorized to make all necessary accounting transactions in the City's General Ledger to close the existing Park Impact Fee Fund and transfer the balance to the newly created Park Impact Fee Fund.

BE IT FURTHER RESOLVED: That the Finance Director is authorized to transfer the December 31, 2025, fund balance amounts via the following 2026 budget amendment:

INCREASE:

Park Impact Fee Fund – Interfund Transfer In
(Acct. No. 252-492000)

\$ 99,286.67

Park Impact Fee Fund – Interfund Transfer Out
(Acct. No. 251520-811100)

\$ 99,286.67

PASSED AND ADOPTED BY THE CITY OF SHEBOYGAN COMMON COUNCIL

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Presiding Officer

Attest

Ryan Sorenson, Mayor, City of
Sheboygan

Meredith DeBruin, City Clerk, City of
Sheboygan