

CITY OF SHEBOYGAN

REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

ITEM DESCRIPTION: Res. No. 53-22-23, A Resolution approving the City of Sheboygan SouthPointe Enterprise Campus Real Estate Sales Commission Policy.

REPORT PREPARED BY: Chad Pelishek, Director of Planning and Development

REPORT DATE: August 18, 2022

MEETING DATE:

August 22, 2022

FISCAL SUMMARY:

Budget Line Item:
Budget Summary: N/A
Budgeted Expenditure: N/A
Budgeted Revenue: N/A

STATUTORY REFERENCE:

Wisconsin Statutes:
Municipal Code: N/A

BACKGROUND / ANALYSIS:

The Common Council approved a similar arrangement in 2011 for the Sheboygan Business Center. This policy is for the SouthPointe Enterprise Campus. This allows eligible real estate brokers to be paid a 6% commission for successfully securing a client buyer of available vacant land in the SouthPointe Enterprise Campus.

City staff hopes this will assist in encouraging brokers to recommend this campus to prospective companies. The commission fees will be managed by city staff and approved by the City Administrator. At closing of the property, the City would pay out the brokerage fees.

STAFF COMMENTS:

None

ACTION REQUESTED:

Motion to recommend Common Council to approve Res. No. 53-22-23 approving the City of Sheboygan SouthPointe Enterprise Campus Real Estate Sale Commission Policy.

ATTACHMENTS:

- I. Res. No. 53-22-23