



**Sheboygan Water Utility
Sheboygan, Wisconsin
Income Statement - March 31, 2026**

<u>Account #</u>	<u>Utility Operating Income</u>	1-Jan-26 to 31-Mar-26	1-Jan-25 to 31-Mar-25	Increase or (Decrease)
400	Sales Revenue	2,699,942	2,422,016	277,925
474	Other Water Revenue	12,505	11,243	1,262
	Total Operating Revenue	2,712,447	2,433,260	279,188
401	Operating Expenses	1,072,358	1,066,260	6,097
402	Maintenance Expenses	280,119	300,792	(20,673)
403	Depreciation Expenses	698,619	702,514	(3,895)
402	Taxes	285,443	271,476	13,967
	Total Operating Expenses	2,336,539	2,341,041	(4,503)
	Utility Operating Income	375,909	92,218	283,690
	<u>Other Income & Expense</u>			
415	Non-operating Grant Revenue	-	1,541,054	(1,541,054)
416	Non-operating Grant Expense	(134,737)	(10,026)	(124,711)
419	Interest Earned on Investments	36,925	33,330	3,595
421	Contributions	-	-	0
425	Misc Amortization	-	-	0
427	Bond Interest Expense	(216,354)	(245,139)	28,785
428	Other Expense	-	-	0
429	Bond Premium	4,910	8,218	(3,308)
	Net Income	66,652	1,419,656	(1,353,004)