

CITY OF SHEBOYGAN

REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

ITEM DESCRIPTION: Direct Referral: Res. No. 144-21-22, authorizing an additional \$200,000 of American Rescue Plan Act funds allocated to the Small Business Emergency Assistance Program.

REPORT PREPARED BY: Chad Pelishek, Director of Planning and Development

REPORT DATE: February 24, 2022

MEETING DATE:

February 28, 2022

FISCAL SUMMARY:

Budget Line Item:
Budget Summary: N/A
Budgeted Expenditure: N/A
Budgeted Revenue: N/A

STATUTORY REFERENCE:

Wisconsin Statutes:
Municipal Code: N/A

BACKGROUND / ANALYSIS:

On October 18, 2022, the Common Council approved the allocation of \$160,000 of American Rescue Plan Act funds towards a Small Business Emergency Assistance Program. The Department of City Development launched the program on January 24, 2022. To date, the City has received and processed \$150,644.35 of the \$160,000 with two additional pending applications. The funds have been allocated to the following businesses:

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| \$10,000.00 | Board and Brush |
| \$4,000.00 | Limelight Pub |
| \$10,000.00 | Stauffer Corporation DBA Intun ChiroCare |
| \$10,000.00 | Skilled Contractor Alliance LLC |
| \$10,000.00 | TacTik Lighting LLC |
| \$10,000.00 | The Wasmer Company |
| \$10,000.00 | Legend Larry's Distribution, LLC |
| \$10,000.00 | Athena Therapeutic Massage |
| \$6,208.00 | Shebikin Pedal Tours LLC |
| \$10,000.00 | Pena Inc/Café Bella |
| \$10,000.00 | Shar Inc/Fountain Park Restaurant |
| \$9,663.46 | Neese's Photo Pieces LLC |
| \$10,000.00 | Mini Mocha Play Café LLC |
| \$8,000.00 | Arrosto Delicatessen |
| \$10,000.00 | Schwarz Fish Company |
| \$2,772.89 | Marton Music Studio LLC |
| \$10,000.00 | Whisk, LLC |

The additional \$200,000 would continue the program as we have heard from many small businesses that are struggling with supply chain, labor shortages and rising inventory costs that are making operations very difficult.

As the resolution notes, the funding will come from the savings realized from the Lakeshore Interceptor Sewer project that is slated to receive funding from FEMA.

STAFF COMMENTS:

None

ACTION REQUESTED:

Motion to recommend Common Council to approve Res. No. 144-21-22, authorizing an additional \$200,000 of American Rescue Plan Act funds allocated to the Small Business Emergency Assistance Program.

ATTACHMENTS:

- I. Res. No. 144-21-22