CITY OF SHEBOYGAN

REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

ITEM DESCRIPTION: R.O. No. 127-21-22 by Director of Planning and Development submitting a communication from the Harbor Centre Business Improvement District requesting that the City of Sheboygan release all funds collected on their behalf and those funds allocated to them for fiscal year 2022.

REPORT PREPARED BY: Chad Pelishek, Director of Planning and Development

REPORT DATE: February 24, 2022 **MEETING DATE:** February 28, 2022

FISCAL SUMMARY: STATUTORY REFERENCE:

Budget Line Item: Wisconsin N/A

Budget Summary: N/A Statutes:

Budgeted Expenditure: N/A Municipal Code: N/A

Budgeted Revenue: N/A

BACKGROUND / ANALYSIS:

The City of Sheboygan collects as part of the property tax payments a special assessment for those businesses that are in the Business Improvement District (BID) boundaries. As part of the City's budget process, the BID submits their annual budget as to who they intend to spend their funds.

For 2021-2022, the city collected \$150,073.23. Should the Common Council vote to release the funds, this is the amount that will be paid to the BID for their operations.

STAFF COMMENTS:

None

ACTION REQUESTED:

Motion to recommend Common Council to approve R.O. No. 127-21-22 by Director of Planning and Development submitting a communication from the Harbor Centre Business Improvement District requesting that the City of Sheboygan release all funds collected on their behalf and those funds allocated to them for fiscal year 2022.

ATTACHMENTS:

I. Res. No. 127-21-22