

## CITY OF SHEBOYGAN

### REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

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**ITEM DESCRIPTION:** Res. No. 7-23-24 authorizing the Finance Director to sign documents necessary to settle City Invoice No. 7323 for \$73,921.56

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**REPORT PREPARED BY:** Kaitlyn Krueger, Finance Director

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**REPORT DATE:** 5/5/2023

**MEETING DATE:** 5/8/2023

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**FISCAL SUMMARY:**

Budget Line Item:	N/A
Budget Summary:	N/A
Budgeted Expenditure:	N/A
Budgeted Revenue:	N/A

**STATUTORY REFERENCE:**

Wisconsin	N/A
Statutes:	N/A
Municipal Code:	N/A

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**BACKGROUND / ANALYSIS:**

In 2018, an accident occurred resulting in damage to the City's 8<sup>th</sup> Street bridge gate and traffic signal. Invoice 7323 was sent to the responsible party and attempts at negotiation for settlement have occurred for several years. The responsible party's insurance provider, Artisan and Truckers Casualty Company, has disputed how the material markup was calculated based on the City ordinance. The insurance company has offered to settle this invoice with the removal of the markup.

**STAFF COMMENTS:**

The Finance Director received the above offer for settlement from Artisan and Truckers Casualty Company. Due to the City Administrator vacancy, the Finance Director is looking for approval from the Finance and Personnel Committee to allow the sign-off of the settlement.

**ACTION REQUESTED:**

Motion to recommend Res. No. 7-23-24 and write off the amount of the invoice remaining, \$12,851.40, to close the City of Sheboygan Invoice 7323.

**ATTACHMENTS:**

- I. City of Sheboygan Invoice 7323
- II. Property Damage Release