

**CITY OF SHEBOYGAN
REPORT 09-25-__**

BY SHEBOYGAN WATER UTILITY

SEPTEMBER 22, 2025.

Submitted by the BOARD OF WATER COMMISSIONERS September 22,
2025.

To the Honorable, the Mayor and Common Council:

On August 5, 2024, the City of Sheboygan executed a Record of Declaration of Official Intent for Construction of the WTP Filters / Building Improvements Project, also known as WDNR project #4901-12, for the Sheboygan Water Utility.

The Board of Water Commissioners states its awareness that a Declaration of Official Intent has been completed by authorized City of Sheboygan officials of a WDNR Safe Drinking Water Loan estimated at \$4,232,414. This declaration will allow reimbursement of relevant expenditures made ahead of any Safe Drinking Water Loan for the project.

The final loan terms will be set forth in a bond resolution authorizing the issuance of water system revenue bonds to evidence the loan, which will be submitted to the Council for consideration and approval.

BOARD OF WATER COMMISSIONERS

Gerald R. Van De Kreeke, President

Thomas E. Howe, Secretary

Richard Dale, Member