Document Number

AMENDED AND RESTATED EASEMENT

THIS AMENDED AND RESTATED EASEMENT made this [●] day of August, 2025 but effective as of July 1, 2025, by and between the City of Sheboygan, Wisconsin, a municipal corporation of the State of Wisconsin, "GRANTOR," and Torginol, LLC, a Delaware limited liability company (as a successor-by-conversion of Torginol, Inc.) and its respective successors and assigns "GRANTEE";

WITNESSETH:

WHEREAS, GRANTOR and GRANTEE entered into that certain Easement, dated as of August 16, 2021, and recorded on August 19, 2021 in the Register of Deeds of Sheboygan County, Wisconsin as Instrument No. 2121072, "EXISTING AGREEMENT"; and

WHEREAS, GRANTOR and GRANTEE desire to amend and restate the Existing Agreement as of the date hereof in accordance with the terms hereof.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that the said GRANTOR, in consideration of one dollar (\$1.00) and other valuable consideration, and the covenants hereinafter contained, hereby grants to GRANTEE, its agents, employees, and invitees, an easement for transportation purposes over the portion of GRANTOR'S existing drainage easement described in Exhibit A.

In exchange for this easement, GRANTEE covenants to do the following at its expense:

- 1. To install and maintain (including any and all necessary cleaning and repairs), a culvert system approved by GRANTOR of sufficient size to allow GRANTOR to continue effectively managing water drainage in this location.
- 2. To construct any driveway placed in the easement area described in Exhibit A in accordance with the City of Sheboygan Engineering Department's required specifications.
- 3. To maintain any driveway placed in the easement area described in Exhibit A.
- 4. To promptly remove the culvert system and any driveway placed in the easement area described in Exhibit A upon termination of this easement. In such case, Grantee shall appropriately grade the easement area described in Exhibit A to ensure no disruption or impediment to proper water drainage consistent with the obligations set forth in the drainage easement recorded on 2/4/14 in the Register of Deeds of Sheboygan County, Wisconsin as Instrument No. 1982261.

The GRANTEE is also granted the associated necessary rights to carry out the covenants listed above.

GRANTEE'S easement shall last for so long as (x) Parcel # 59281479081 and Parcel # 59281479085 (collectively, "PARCELS") are both owned by GRANTEE (or its successors and assigns) or (y) notwithstanding the ownership of the Parcels, the Parcels are jointly operated by the same operator, unless the easement is earlier terminated by either GRANTEE or GRANTOR.

The rights and covenants herein contained shall run with the land and be binding upon the parties hereto and their successors and assigns.

Recording Area

Name and Return Address:



59281479081, 59281479084, and 59281479085 Parcel Identification Number (PIN) This is not a homestead property. IN WITNESS WHEREOF, GRANTOR has caused the execution of this document on the [ullet] day of August, 2025.

GRANTOR: CITY OF SHEBOYGAN

ВУ	Name: Title:
ATTES	Name: Title:
STATE OF WISCONSIN)) SS. COUNTY OF SHEBOYGAN)	
Personally came before me, this [●] day of A	Name] , [Attestor Title] me known to be the persons who executed [Signatory Title] and n, and acknowledged that they executed the
	y Public, State of Wisconsin

IN WITNESS WHEREO [●] day of August, 2025.	F, GRANTEE	has cause	ed the execution of this document on the
			GRANTEE: TORGINOL, LLC, a Delaware limited liability company
		BY:	Name: Title:
STATE OF)		
) SS.		
COUNTY OF)		
,[Signatory Title] person who executed the foregoin	of the about of th	ove-name and to me ed that he	gust, 2025,[Signatory Name] ed corporation, to me known to be the eknown to be such[Signatory] /she executed the foregoing instrument as
		•	Public, State of Wisconsin nmission expires
This document is authorized by a	nd in accordar	nce with F	Res. No[•]

This instrument drafted by:

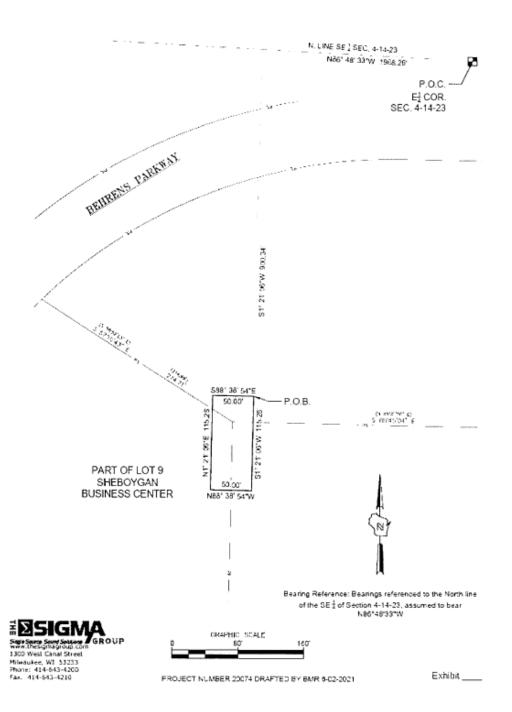
[•]

WI State Bar No. [●]

ACKNOWLEDGED AND CONSENTED:

	LLC, a Delaware limited liab		,	
	By: FIP ACQUISITIC Delaware limited liab its Sole Equity Membe	ility compa		
	By: FUNDAMENTA PROPERTIES, LLC, limited liability comp Member	a Delaw	rare	
BY:	Name: Title:			
STATE O	F)		
COUNTY	OF) SS.		
sole memb MASTER I instrument, XXVIII, LI	[Signatory Title] per of FIP ACQUISITION FUNDING XXVIII, LL pand to me known to be	of FUND ONS II, LL C, to me kn such [S hat he/she ex	lay of August, 2025,[Signate DAMENTAL INCOME PROPERTED, which is the sole equity members on the person who executed signatory Title] of FIP MASTI executed the foregoing instrument as	IES, LLC, the per of the FIP the foregoing ER FUNDING
			Notary Public, State of Wisconsin My commission expires	

EXHIBIT A



LEGAL DESCRIPTION

That part of Lot 9, in Sheboygan Business Center, in the Northwest 1/4 of the Southeast 1/4 of Section 4, Town 14 North, Range 23 East, in the City of Sheboygan, Sheboygan County, Wisconsin, bounded and described as follows: Commencing at the East 1/4 corner of said Section 4; thence North 86°48'33" West, 1968.26 feet along the north line of said Southeast 1/4 section; thence South 1°21'06" West, 900.34 feet to the point of beginning; continue thence South 1°21'06" West, 115.28 feet; thence North 88°38'54" West, 50.00 feet; thence North 1°21'06" East, 115.28 feet; thence South 88°38'54" East, 50.00 feet to the point of beginning. Contains 5,764 square feet of land, more or less.