

**CITY OF SHEBOYGAN
RESOLUTION 117-26-27**

BY ALDERPERSONS BOORSE AND CLOSE.

OCTOBER 5, 2026.

A RESOLUTION authorizing the Finance Director to write off loan balances for 1112 Bluff Avenue and 1222 Huron Avenue and record all necessary transactions to reflect the loan receivables correctly in the City's financial system.

WHEREAS, the City was contacted by two title companies related to real estate sale closings scheduled for the week of September 27th for properties with outstanding loan balances according to current City loan records; and

WHEREAS, upon review of the property history on the parcels, Finance Department staff have discovered that the two loans should have been cleared off the City's records previously as the debts were repaid consistent with the terms of the loans such that the funds are not owed by the current seller; and

WHEREAS, City staff are requesting a suspension of the rules to allow the two real estate transactions to be closed without further delay.

NOW, THEREFORE, BE IT RESOLVED: That the Finance Director is hereby authorized and directed to write off the loans at 1112 Bluff Avenue in the amount of \$6,350.00 and 1222 Huron Avenue in the amount of \$11,500.00.

BE IT FURTHER RESOLVED: That the Finance Director is authorized and directed to record all necessary transactions in the City's accounting software to reflect the transfer of \$17,850.00 from available fund balance to the home rehabilitation loan program.

PASSED AND ADOPTED BY THE CITY OF SHEBOYGAN COMMON COUNCIL

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Presiding Officer

Attest

Ryan Sorenson, Mayor, City of
Sheboygan

Meredith DeBruin, City Clerk, City of
Sheboygan