

CITY OF SHEBOYGAN

REQUEST FOR FINANCE AND PERSONNEL COMMITTEE CONSIDERATION

ITEM DESCRIPTION: Res. No. 60 – 22 - 23 to enter into an Intergovernmental Cooperative Agreement with Sheboygan County for Sales Tax Revenue – Sharing for Transportation Infrastructure Maintenance.

REPORT PREPARED BY: Jessica Huss, Deputy Finance Director

REPORT DATE: September 9, 2022

MEETING DATE: September 12, 2022

FISCAL SUMMARY:

Budget Line Item:	N/A
Budget Summary:	N/A
Budgeted Expenditure:	N/A
Budgeted Revenue:	N/A

STATUTORY REFERENCE:

Wisconsin	N/A
Statutes:	N/A
Municipal Code:	N/A

BACKGROUND / ANALYSIS:

In 2017, the Sheboygan County Board enacted a one-half percent (.5%) sales tax to assist with funding the County's transportation system, and to provide property tax relief to county tax payers. As part of this enactment, the County Board voted to share a portion of the county sales tax revenue with the municipalities based on equalized value. For 2023, the City of Sheboygan's allocation of the sales tax revenue will be \$591,273; an increase of \$101,988 from 2022.

STAFF COMMENTS:

The city intends to use the sales tax revenue toward the resurfacing of N. 25th St from Kohler Memorial Drive to North Avenue.

ACTION REQUESTED:

- I. Motion to recommend the Common Council adopt Res. No. 60 – 22- 23

ATTACHMENTS:

- II. Res. No. 60 – 22 - 23