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Res. No. <u>(00 - 22 - 23</u>. By Alderpersons Mitchell & Filicky-Peneski. September 6, 2022.

A RESOLUTION authorizing the appropriate City officials to enter into an Intergovernmental Cooperative Agreement with Sheboygan County for Sales Tax Revenue-Sharing for Transportation Infrastructure Maintenance.

WHEREAS, the Sheboygan County Board enacted Ordinance No. 2 (2016/17) establishing a one-half percent (.5%) County sales tax for the purpose of raising revenues to address the challenges of maintaining the roads and bridges under the County's jurisdiction; and

WHEREAS, in enacting the Ordinance, the County Board recognized that the municipalities within Sheboygan County have similar financial challenges for the transportation infrastructure under the jurisdiction of those municipalities as the County does for the roads and bridges under the County's jurisdiction; and

WHEREAS, the Ordinance requires that \$1.5 Million of anticipated revenues (adjusted annually) from the sales tax be distributed by the County to municipalities within the County based on an equalized value formula, provided that each recipient municipality agrees that the revenue being distributed will be spent to maintain the municipalities' road and bridge infrastructure as set forth in an Intergovernmental Cooperative Agreement with the County; and

WHEREAS, in 2023, the County will distribute \$1,997,448 to local units of government, which includes \$591,273 to the City of Sheboygan during calendar year 2023, which is an increase of \$101,988 from 2022; and

WHEREAS, in 2023 the County will distribute the funds in two equal installments, one in July and one in September; and

WHEREAS, the City of Sheboygan supports the County Sales Tax Revenue-Sharing Cooperative Agreement; and

WHEREAS, it is in its best interests of the City of Sheboygan to receive its share of the distribution and agree to be bound by the terms of the County's Intergovernmental Cooperative Agreement.

NOW, THEREFORE, BE IT RESOLVED: That the Common Council of the City of Sheboygan approves the Intergovernmental Cooperative Agreement with Sheboygan County, a copy of which is attached hereto, and agrees to be bound by its terms.

BE IT FURTHER RESOLVED: That to authorized and directed to sign the Interpretation behalf of the City of Sheboygan and to with the terms of the Agreement, include which is attached hereto as part of Agreement.	take the action necessary to comply ing filling out "Form A," a copy of
I HEREBY CERTIFY that the foregoing Common Council of the City of Sheboygan, of, 20	Resolution was duly passed by the Wisconsin, on the day
Dated 20	, City Clerk
Approved 20	, Mayor