

**CITY OF SHEBOYGAN
RESOLUTION 147-24-25**

BY ALDERPERSONS MITCHELL AND PERRELLA.

JANUARY 6, 2025.

A RESOLUTION authorizing the Finance Director to write off the loan balance on the City's Balance Sheet for 2313 N 5th Street and directing the City Attorney's Office to submit a release of mortgage to the Sheboygan County Register of Deeds.

WHEREAS, the City has been provided proof from Guaranty Closing & Title Services that the \$8,038 loan for 2313 N 5th Street was paid in 2015; and

WHEREAS, the City records were not properly updated to reflect this loan pay off; and

WHEREAS, to correct this error by the City, it is necessary to reduce the loan balance on the City's Balance Sheet to zero and release the mortgage off the property.

NOW, THEREFORE, BE IT RESOLVED: That the Finance Director is authorized to write off the loan balance from the City's Balance Sheet as of December 31, 2024.

BE IT FURTHER RESOLVED: That the City Attorney's Office is directed to submit a release of mortgage for this loan to the Sheboygan County Register of Deeds.

PASSED AND ADOPTED BY THE CITY OF SHEBOYGAN COMMON COUNCIL

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Presiding Officer

Attest

Ryan Sorenson, Mayor, City of
Sheboygan

Meredith DeBruin, City Clerk, City of
Sheboygan